## **2012 BCSECCOM 279**

## Carolann Steinhoff and Investment Industry Regulatory Organization of Canada

## Section 28 of the Securities Act, RSBC 1996, c. 418

## **Stay Order**

- ¶ 1 On October 6, 2011, the Investment Industry Regulatory Organization of Canada (IIROC) issued its liability decision regarding Carolann Steinhoff (Steinhoff) and on July 4, 2012 it issued its sanction decision.
- ¶ 2 On July 10, 2012, Steinhoff requested under section 28 of the *Securities Act*, RSBC 1996, c. 418 that the Commission review the liability and sanction decisions and she also requested a stay of the sanction decision.
- ¶ 3 IIROC consents to Steinhoff's request for a stay and the Executive Director takes no position.
- ¶ 4 Considering that to do so would not be prejudicial to the public interest, the Commission grants a stay of the sanction decision until the disposition of the review.
- ¶ 5 July 12, 2012
- ¶ 6 For the Commission

Brent W. Aitken Vice Chair