

2012 BCSECCOM 349

**Yan Zhu (also known as Rachel Zhu), Guan Qiang Zhang
and Bossteam E-Commerce Inc.**

Securities Act, RSBC 1996, c. 418

Panel	Brent W. Aitken Kenneth G. Hanna Suzanne K. Wiltshire	Vice Chair Commissioner Commissioner
Date of hearing	July 18, 2012	
Date of Ruling	September 5, 2012	
Appearing		
Neil Cave	For the Executive Director	
John R. Shewfelt George Lee David A. Schwartz	For Yan Zhu, Guan Qiang Zhang, and Bossteam E-Commerce Inc.	

Ruling

- ¶ 1 On April 30, 2012, the Executive Director issued a notice of hearing and temporary orders against Yan Zhu, Guan Qiang Zhang, and Bossteam E-Commerce Inc. under sections 161 (1) and (2) of the *Securities Act*, RSBC 1996, c. 418.
- ¶ 2 On April 30, 2012, the Commission made an order under section 151 freezing certain assets of the respondents.
- ¶ 3 On July 18, 2012, we heard the executive director's application to extend the temporary orders and the respondents' application to revoke the freeze order.
- ¶ 4 We do not find that it is necessary and in the public interest to extend the temporary orders. We revoke the orders we made during the hearing extending and varying the temporary orders.
- ¶ 5 We dismiss the respondents' application to revoke the freeze order.
- ¶ 6 Our reasons will follow.

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¶ 7 September 5, 2012

For the Commission

Brent W. Aitken
Vice Chair

Kenneth G. Hanna
Commissioner

Suzanne K. Wiltshire
Commissioner