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Hearing Adjournment

George Melvin Grafton, Grafton Global Management Ltd., Valley Mortgage and Investment Company Ltd. and TD Securities Inc. (the Respondents)

Section 161 of the Securities Act, RSBC 1996, c. 418

The British Columbia Securities Commission will hold a hearing to determine whether it is in the public interest to make orders under the Act against the respondents. The matter has been adjourned, by consent, to March 3, 2003, at 9 am at the British Columbia Securities Commission, 12 Floor, 701 West Georgia Street, Vancouver, British Columbia, when the Commission will set a date for the hearing.

January 28, 2003

Joyce C. Maykut, Q.C. Vice Chair