

2006 BCSECCOM 258

Hearing notice - ruling

Thomas Kim Seto

Section 161 of the *Securities Act*, RSBC 1996, c. 418

- ¶ 1 The Executive Director issued a notice of hearing on March 6, 2006. She makes allegations and asks the Commission to hold a hearing to determine whether it is in the public interest to make orders against Seto under section 161 of the Act.
- ¶ 2 On May 8, 2006, the Commission held a hearing to set the dates for the hearing of this matter. Seto did not appear.
- ¶ 3 At the hearing, on the application of the Executive Director, the Commission directed that:
 - a. questions of liability and sanction will be heard together, and
 - b. the hearing will be in writing.
- ¶ 4 The timing for written submissions is as follows:
 - a. Counsel for the Executive Director will send submissions and affidavit evidence to Seto and the Commission by June 9, 2006,
 - b. Seto will send submissions and any affidavit evidence to counsel for the Executive Director and the Commission within four weeks of receiving the Executive Director's submissions, and
 - c. Counsel for the Executive Director will send reply submissions to Seto and the Commission within two weeks of receiving Seto's submissions.
- ¶ 5 May 9, 2006

Elizabeth J. O'Hea
Secretary to the Commission