

2006 BCSECCOM 614

Variation Order

**Amr I. Elgindy (also known as Anthony Elgindy,
Tony Elgindy and Anthony Pacific), Mary Faith Elgindy, Pacific Equity
Investigations and Derrick W. Cleveland**

Section 171 of the *Securities Act*, RSBC 1996, c. 418

**Variation of Temporary Order to remove Mary Faith Elgindy, Pacific Equity
Investigations and Derrick W. Cleveland**

Background

- ¶ 1 On May 24, 2002, the executive director:
- issued a notice of hearing to Amr I. Elgindy (also known as Anthony Elgindy, Tony Elgindy and Anthony Pacific), Mary Faith Elgindy, Pacific Equity Investigations (PEI) and Derrick W. Cleveland; and
 - ordered under section 161(2) of the *Securities Act*, RSBC 1996, c. 418 that the exemptions described in sections 44 to 47, 74, 75, 98 and 99 of the Act do not apply to them (Temporary Order).
- ¶ 2 On June 5, 2002, the Commission extended the Temporary Order until a hearing is held and a decision is rendered.
- ¶ 3 On July 28, 2006, the executive director discontinued proceedings against Cleveland.
- ¶ 4 On October 17, 2006, the executive director discontinued proceedings against Mary Elgindy and PEI.
- ¶ 5 On October 19 and 25, 2006, the executive director applied to vary the Temporary Order so that it no longer applies to Mary Elgindy, PEI and Cleveland.

The Order

- ¶ 6 The Commission, considering that it would not be prejudicial to the public interest, orders under section 171 of the Act that the Temporary Order is varied so that it no longer applies to Mary Elgindy, PEI and Cleveland.
- ¶ 7 October 26, 2006

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Robin E. Ford
Commissioner