

2007 BCSECCOM 582

Notice of Discontinuance

Terry James Minnie and Raymond Patrick Shaw

Securities Act, RSBC 1996, c. 418

Background

- ¶ 1 On October 7, 2004, the Executive Director issued a Temporary Order and Notice of Hearing against Terry James Minnie (Temporary Order).
- ¶ 2 The Commission extended the Temporary Order on November 26, 2004 until a hearing is held and a decision rendered.
- ¶ 3 On March 8, 2007, Minnie was convicted in the Supreme Court of British Columbia of six counts of fraud and one count of theft under sections 380(1)(a) and 334(a) of the *Criminal Code* and was sentenced to five years in prison.
- ¶ 4 On August 21, 2007 the Commission, pursuant to section 161(6) of the Securities Act, RSBC 1996, c. 418, ordered that:
- a. under section 161(1)(b) of the Act, Minnie cease trading in, and is permanently prohibited from trading and purchasing, any securities, except that Minnie may trade or purchase securities for his own account through a registrant, if he gives the registrant a copy of this decision;
 - b. under sections 161(1)(d)(i) and (ii) of the Act, Minnie resign any position he holds as, and is permanently prohibited from becoming, or acting as, a director or officer of any issuer, except an issuer all the securities of which are owned beneficially by him, his wife or his children; and
 - c. under section 161(1)(d)(iii) of the Act, Minnie is permanently prohibited from engaging in any investor relations activities.

Order

- ¶ 5 The Executive Director, considering it would not be prejudicial to the public interest to do so, discontinues these proceedings against Minnie.
- ¶ 6 September 27, 2007

- “Brenda Leong”
- ¶ 7 Brenda M. Leong
Executive Director