

2012 BCSECCOM 453

Notice of Discontinuance

**Zulak Financial Group Ltd.,
Melvin Zulak and
Karla Ann Davis**

Securities Act, RSBC 1996, c. 418

Background

- ¶ 1 On August 9, 2012, the Executive Director issued a Notice of Hearing under section 161 of the *Securities Act*, RSBC 1996, c. 418 against Zulak Financial Group Ltd., Melvin Zulak and Karla Ann Davis (the Respondents).
- ¶ 2 The Executive Director has entered into a settlement agreement with the Respondents.
- ¶ 3 Accordingly, the Executive Director, considering it is not prejudicial to the public interest to do so, discontinues the proceedings against the Respondents.
- ¶ 4 December 6, 2012

“Paul C. Bourque”

- ¶ 5 Paul C. Bourque, Q.C.
Executive Director