

British Columbia Securities Commission

Citation: 2013 BCSECCOM 27

Temporary Order - Extension

Thalbinder Singh Poonian, Shailu Sharon Poonian, Robert Joseph Leyk, Manjit Singh Sihota and Perminder Sihota

Section 161 of the Securities Act, RSBC 1996, c. 418

Background

- ¶ 1 On August 2, 2012, the Executive Director issued a Temporary Order and a Notice of Hearing (2012 BCSECCOM 306) against Thalbinder Singh Poonian, Shailu Sharon Poonian, Robert Joseph Leyk, Manjit Singh Sihota and Perminder Sihota.
- ¶ 2 The Executive Director applied to extend the temporary order until a hearing is held and a decision is rendered. On August 14, 2012, the Commission adjourned the application and extended the temporary order to September 24, 2012 (2012 BCSECCOM 331).
- ¶ 3 On September 24, 2012, the Commission extended and varied the temporary order and adjourned the Executive Director's application to February 1, 2013 (2012 BCSECCOM 376).
- ¶ 4 On February 1, 2013, the Executive Director applied to extend the temporary order until a hearing is held and a decision is rendered.

Order

¶ 5 After considering the submissions of the Executive Director and counsel for Thalbinder Singh Poonian, Shailu Sharon Poonian, Manjit Singh Sihota and Perminder Sihota, under section 161(3) of the Act the Commission considers it necessary and in the public interest to extend the temporary order, as previously varied, until a hearing is held and a decision is rendered, so that it now reads:

> (a) each Respondent cease trading in and is prohibited from purchasing securities, except that each Respondent may trade and purchase securities in accounts in his or her own name at one registered dealer if he or she first gives the dealer a copy of this Temporary Order and provides the dealer's name to the Executive Director;

> (b) each Respondent resign any position he or she holds, and is prohibited from becoming or acting, as a director or officer of any issuer; other than an issuer all the securities of which are owned by him or her; except that Manjit Singh Sihota may act as an officer and director of Richmond Plywood Corporation Limited; and



(c) each Respondent is prohibited from engaging in investor relations activities until a hearing is held and a decision is rendered.

¶ 6 February 8, 2013

Suzanne K. Wiltshire Commissioner

Don Rowlatt Commissioner

Kenneth G. Hanna Commissioner