

British Columbia Securities Commission

Citation: 2013 BCSECCOM 545

Notice of Hearing

Wireless Wizard Technologies Inc., Raymond Michael Roger Sasseville, Edith Marie Sasseville, and Richard Keller

Section 161 of the Securities Act, RSBC 1996, c. 418

¶ 1 The British Columbia Securities Commission (Commission) will hold a hearing (Hearing) at which the Executive Director will tender evidence, make submissions and apply for orders against the Respondents under sections 161, 162 and 174 of the *Securities Act*, RSBC 1996, c. 418 (the Act), based on the following facts:

Background

- 1. Wireless Wizard Technologies Inc. (WWTI) is a British Columbia corporation. WWTI's purported business was to develop and market a global positioning system (GPS) for motorcycles, and a wireless technology for conducting sales via text message.
- 2. Raymond Michael Roger Sasseville (Raymond) is a resident of British Columbia and was briefly a director of WWTI.
- 3. Edith Marie Sasseville (Edith) is Raymond's wife and a resident of British Columbia. Edith is the sole director of WWTI.
- 4. Richard Keller (Keller) is a resident of British Columbia. Keller is a Certified Management Accountant and was WWTI's Chief Financial Officer.
- 5. None of the Respondents have ever been registered under the Act. WWTI has never filed a prospectus under the Act.

Raymond's Previous Misconduct

- 6. In a 2003 settlement agreement with the Executive Director involving a different issuer, Raymond admitted that he illegally distributed securities valued at approximately \$755,000 to 75 investors.
- 7. The Executive Director ordered Raymond to pay \$10,000, and prohibited him from acting as a director and officer, or from engaging in investor relations activities on behalf of any issuer for a minimum of three years.



Illegal Distribution

- 8. In between May 24, 2007 and January 31, 2008, the Respondents promoted and distributed WWTI's securities, in the form of convertible debentures, to eight investors for a total of CDN \$162,500.
- 9. Each of the Respondents participated in the distribution of WWTI's securities:
 - (a) Keller signed six of the Debentures as WWTI's authorized signatory;
 - (b) Edith signed two of the Debentures as WWTI's authorized signatory; and
 - (c) Keller, Edith, and Raymond each participated in meetings and marketing presentations with potential investors for the purpose of selling the convertible debentures.

Misconduct

- 10. By distributing the WWTI securities without being registered or having filed a prospectus, the Respondents contravened sections 34 and 61 of the Act.
- 11. Edith, as officer and director of WWTI, and Raymond and Keller, as de facto directors and officers, employees or agents of WWTI, authorized, permitted or acquiesced in WWTI's contravention of sections 34 and 61 of the Act, and therefore contravened the same provisions under section 168.2 of the Act.
- 12. The Respondents' conduct described in this Notice of Hearing is contrary to the public interest.

Orders Sought

13. It is in the public interest that the Commission issue orders under sections 161 and 162 of the Act.

Hearing Process

- ¶ 2 The Respondents or their counsel are required to attend at the 12th Floor Hearing Room, 701 West Georgia Street, Vancouver, British Columbia, on **Tuesday**, **January 21, 2014 at 9:00 a.m.** if they wish to be heard before the Commission sets a date for the Hearing. Relevant information gathered by Commission Staff in the investigation of this matter will be disclosed to the Respondent upon request to the Executive Director.
- ¶ 3 At the Hearing, the Respondents may be represented by counsel, make submissions and tender evidence. The Respondents are requested to advise the Commission of their intention to attend the Hearing by informing the Secretary to



- the Commission at PO Box 10142, Pacific Centre, 701 West Georgia Street, Vancouver, BC V7Y 1L2 phone: (604) 899-6500; email: commsec@bcsc.bc.ca.
- ¶ 4 If the Respondents or their counsel do not appear at the Hearing, the Executive Director will apply to have questions of liability and sanction heard at the same time. Determinations adverse to the Respondents may be made in their absence.
- ¶ 5 December 18, 2013.

Paul Bourque

¶ 6 Paul C. Bourque, Q.C. Executive Director