

# 2002 BCSECCOM 1024

## Order

**Prism Online Corporation, Jean-Marie Skelly and Barbara Leanne Nast**

**Section 161 of the *Securities Act*, RSBC 1996, c. 418**

### **Background**

- ¶ 1 The Executive Director has entered into a Settlement Agreement with Prism Online Corporation (Prism), Jean-Marie Skelly (Skelly) and Barbara Leanne Nast (Nast), a copy of which is attached as Schedule “A”.

### **The Order**

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders, by consent, that:
1. under section 161(1)(b) of the *Securities Act*, RSBC 1996, c. 418, Prism ceases trading in its securities until Prism files a preliminary prospectus and a prospectus with the Executive Director, and the Executive Director issues receipts to Prism for the preliminary prospectus and prospectus;
  2. under section 161(1)(c) of the Act, any or all of the exemptions described in sections 44 to 47, 74, 75, 98 or 99 of the Act do not apply to each of Skelly and Nast, until five years after the date of this Order, except that each of Skelly and Nast may trade in securities, solely through one registered dealer, under section 45(2)(7) of the Act;
  3. under section 161(1)(d) of the Act, each of Skelly and Nast resigns any position held as a director and officer of any issuer, and is prohibited from becoming or acting as a director or officer of any issuer, until five years after the date of this Order; and
  4. under section 161(1)(d) of the Act, each of Skelly and Nast be prohibited from engaging in investor relations activities on behalf of any issuer, until five years after the date of this Order.

- ¶ 3 December 16th, 2002

“Stephen J. Wilson”

- ¶ 4 Stephen J. Wilson  
Executive Director