# **2002 BCSECCOM 388**

### **Order**

### Wayne A. Hansen

## Section 161 of the Securities Act, RSBC 1996, c. 418

### **Background**

[para 1]

The Executive Director has entered into a Settlement Agreement with Wayne A. Hansen (Hansen), a copy of which is attached as Schedule "A".

#### The Order

[para 2]

The Executive Director, considering it to be in the public interest to do so, orders, by consent, that:

- 1. under section 161(1)(b) of the Act, Hansen cease trading in any security for a period of eight years from the date of the Order;
- 2. under section 161(1)(c) that any or all of the exemptions described in sections 44 to 47, 74, 75, 98, or 99 do not apply to Hansen for a period of eight years except that Hansen may trade in securities he currently holds, solely through one registered dealer, under section 45(2)(7) of the Act;
- 3. under section 161(1)(d) of the Act, Hansen resign any position that he holds as a director and officer of any issuer and is prohibited from becoming or acting as a director or officer of any issuer until the later of:
  - (a) the date he successfully completes a course of study satisfactory to the Executive Director concerning the duties and responsibilities of directors and officers; or
  - (b) eight years from the date of the Order; and
- 4. under section 161(1)(d) of the Act, Hansen be prohibited from engaging in investor relations activities until eight years after the date of the Order.

[para 3] May 10, 2002

Martin Eady A/Executive Director