

# 2002 BCSECCOM 899

## Order

### Gordon Tremain

#### Section 161 of the *Securities Act*, RSBC 1996, c. 418

#### Background

- ¶ 1 The Executive Director has entered into a Settlement Agreement with Gordon Tremain (Tremain), a copy of which is attached as Schedule "A".

#### The Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders, by consent, that:
1. under section 161(1)(d) of the Act, Tremain resign any position that he holds as a director or officer of any reporting issuer;
  2. under section 161(1)(d) of the Act, Tremain is prohibited from being or acting as a director or officer of any reporting issuer, for a period ending on the later of:
    - (a) three years from the date of the Order, and
    - (b) the date that he successfully completes a course of study satisfactory to the Executive Director concerning the duties and responsibilities of directors and officers of reporting issuers; and
    - (c) the date he pays the sum of \$30,000 to the British Columbia Securities Commission.
  3. under section 161(1)(b) of the Act, Tremain is prohibited from purchasing any securities traded on an exchange or Quotation system, except those under section 46 of the Act, and from trading securities other than those he currently holds, provided that they are traded under section 45(2)(7) of the Act, for a period of three years from the date of the Order.

- ¶ 3 October 22, 2002

- ¶ 4 James Sasha Angus  
A/Executive Director