

# 2003 BCSECCOM 297

## Order

### Khem Singh Gill

#### Section 161 of the *Securities Act*, RSBC 1996, c. 418

##### Background

- ¶ 1 The Executive Director has entered into a Settlement Agreement with Khem Singh Gill (Gill), a copy of which is attached as Schedule “A”.

##### The Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders, by consent, that:
1. pursuant to section 161(1)(b) of the Act, for a period of 20 years from the date of this Order, Gill may only purchase securities through a single registered dealer designated in writing by him and approved by the Executive Director and that before any such purchases take place, he must deliver to the registered dealer a copy of this Order;
  2. pursuant to section 161(1)(c) of the Act, the exemptions described in sections 44 to 47, 74, 75, 98 or 99 of the Act do not apply to Gill for a period of 20 years from the date of the Order and he may not therefore sell any securities, except that within 12 months of the date of this Order, he may sell securities beneficially owned by him at the date of this Order, subject to the following conditions:
    - (a) that within two weeks of the Order, Gill must deliver a sworn declaration to the Executive Director listing all of the securities beneficially owned by him at the date of this Order;
    - (b) that any such sales must take place through a single registered dealer designated in writing by Gill and approved by the Executive Director;
    - (c) that before any such sales take place, Gill must deliver to the registered dealer a copy of this Order; and
    - (d) that no unusual effort will be made to prepare the market or create a demand for the securities;
  3. pursuant to section 161(1)(d)(ii) of the Act, Gill is prohibited from being or acting as a director or officer of any issuer, for a period ending on the later of:

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- (a) 20 years from the date of this Order;
  - (b) the date on which the compensation order referred to in paragraph 2, item 12, of the Settlement Agreement is satisfied; and
  - (c) the date that he has successfully completed a course of study satisfactory to the Executive Director concerning the duties and responsibilities of directors and officers of reporting issuers; and
4. pursuant to section 161(1)(d)(iii) of the Act, Gill is prohibited from engaging in investor relations activities for a period ending on the later of:
- (a) 20 years from the date of this Order;
  - (b) the date on which the compensation order referred to in paragraph 2, item 12, of the Settlement Agreement is satisfied; and
  - (c) the date that he has successfully completed a course of study satisfactory to the Executive Director concerning investor relations.

¶ 3 April 23, 2003

¶ 4 Stephen J. Wilson  
Executive Director