

2004 BCSECCOM 171

Order

Neil Russel Swift

Section 161 of the *Securities Act*, RSBC 1996, c. 418

Background

- ¶ 1 The Executive Director has entered into a Settlement Agreement with Neil Russel Swift (Swift) a copy of which is attached as Schedule “A”.

The Order

- ¶ 2 Swift consents to an order by the Executive Director (the Order) that:
1. under section 161(1)(c) of the Act, the exemptions described in sections 44 to 47, 74, 75, 98 and 99 of the Act do not apply to Swift for a period of three years from the date of the Order, except subject to item 2, Swift may rely on section 45(2)(7) of the Act to trade securities through an account at one registrant;
 2. under section 161(1)(b)(ii) of the Act, where Swift is an insider of a reporting issuer, that he is prohibited from purchasing and trading any securities of the issuer for three years from the date of the Order; and
 3. under section 161(1)(d)(ii) of the Act that Swift is prohibited from becoming or acting as a director or officer of any issuer for the later of:
 - (a) three years from the date of the Order;
 - (b) upon filing accurate insider reports for his trading in the shares of Priority Ventures Ltd.;
 - (c) the date he has both successfully completed a course of study satisfactory to the Executive Director concerning the duties and responsibilities of directors and officers and filed with the Executive Director evidence that he has successfully completed the course; and
 - (d) upon payment, in full, to the British Columbia Securities Commission, of \$10,000.

- ¶ 3 March 8, 2004

- ¶ 4 Stephen J. Wilson
Executive Director