

2004 BCSECCOM 176

Order

Steven Allan Wylie de Jaray

Section 161 of the *Securities Act*, RSBC 1996, c. 418

Background

- ¶ 1 The Executive Director has entered into a Settlement Agreement with Steven Allan Wylie de Jaray (de Jaray), a copy of which is attached as Schedule A.

¶ 2 The Order

The Executive Director, considering it to be in the public interest to do so, orders, by consent, that:

1. under section 161(1)(c) of the Act any or all of the exemptions described in sections 44 to 47, 74, 75, 98 or 99 do not apply to de Jaray for a period of nine years from the date of the Order, except that de Jaray may rely on the exemption in section 45(2)(7) of the Act to trade in one registered retirement savings plan account and one non-RRSP account, both in de Jaray's own name, through a registered dealer as long as de Jaray provides the registered dealer with a copy of this Order before any trades take place, and except that de Jaray may rely on the exemptions in sections 74(2)(21) and 45(2)(24) to trade securities of a non-reporting issuer for his own account;
2. under section 161(1)(d) of the Act that de Jaray resign any position he holds as a director or officer of a reporting issuer;
3. under section 161(1)(d) of the Act de Jaray is prohibited from becoming or acting as a director or officer of any reporting issuer for the later of:
 - (a) nine years from the date of the Order;
 - (b) the date de Jaray successfully completes a course of study satisfactory to the Executive Director concerning the duties and responsibilities of directors and officers; and
 - (c) the date de Jaray brings his insider reporting up to date to the satisfaction of the Executive Director; and

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4. under section 161(1)(d) of the Act de Jaray is prohibited from engaging in investor relations activities for nine years from the date of the Order.

¶ 3 March 11, 2004

“Stephen J. Wilson”

¶ 4 Stephen J. Wilson
Executive Director