

2004 BCSECCOM 374

Order

Patrick Thomas Stojak

Section 161 of the *Securities Act*, RSBC 1996, c. 418

Background

- ¶ 1 The Executive Director has entered into a Settlement Agreement with Patrick Thomas Stojak, a copy of which is attached as Schedule A.

The Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders, by consent (the Order), that:

1. under sections 161(1)(b) and (c) of the *Securities Act*, RSBC 1996, c. 418, Stojak cease trading in securities for three years from the date of the Order except that Stojak may rely on the exemption in section 45(2)(7) of the Act to trade in one registered retirement savings plan (RRSP) in his own name through a registered dealer, as long as Stojak provides the registered dealer with a copy of the Order before any trades take place;
2. under section 161(1)(d) of the Act, Stojak resign any position he holds as a director or officer of any issuer and be prohibited from becoming or acting as a director or officer of any issuer for the later of:
 - (a) three years from the date of the Order, and
 - (b) the date Stojak successfully completes a course of study satisfactory to the Executive Director concerning the duties and responsibilities of directors and officers,

except that Stojak may remain a director and officer of Faxit Communications Inc. provided he and his spouse are the sole shareholders of Faxit, and that Faxit is neither engaged in investor relations nor provides management services to any other issuer; and

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3. under section 161(1)(d) Stojak be prohibited from engaging in investor relations activities for three years from the date of the Order.

June 17, 2004

Brenda Leong
A/Executive Director