

2005 BCSECCOM 145

Order

Mark Edward Valentine

Section 161 of the *Securities Act*, RSBC 1996, c.418

Background

- ¶ 1 On December 23, 2004, the Ontario Securities Commission approved a settlement with Mark Edward Valentine and made orders against him.
- ¶ 2 In section 59 of the settlement, Valentine undertakes to consent to the British Columbia Securities Commission making orders containing the prohibitions in paragraphs (b), (c) and (d) of the Ontario Securities Commission orders, modified to reflect British Columbia securities laws.

The order

- ¶ 3 The Executive Director considers it to be in the public interest and orders under section 161(1) of the *Securities Act*, RSBC 1996, c. 418, with Valentine's consent, that the exemptions contained in the *Securities Act* do not apply to Valentine and Valentine must cease trading in securities until December 23, 2019, with the exception that after December 22, 2009, Valentine may trade in the securities specified below through an account held solely in his name if:
1. the securities are securities referred to in clause 1 of subsection 35(2) of the Ontario *Securities Act*, R.S.O. 1990, chapter S.5, as amended, or
 2. in the case of securities other than those referred to in paragraph 3, item 1 above:
 - (a) the securities are listed and posted for trading on The Toronto Stock Exchange or the New York Stock Exchange (or their successor exchanges); and
 - (b) Valentine does not own directly, or indirectly through another person or company or through any person or company acting on his behalf, more than one (1) percent of the outstanding securities of the class or series of the class in question;
 3. Valentine shall resign all positions that he holds as director or officer of an issuer;

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4. Valentine is permanently prohibited from becoming or acting as a director or officer of any issuer.

¶ 4 March 7, 2005

“Brenda Leong”

¶ 5 Brenda M. Leong
Executive Director