

# 2005 BCSECCOM 257

## Order

### Jesus Ricafort Martinez

#### Section 161 of the *Securities Act*, RSBC 1996, c. 418

#### **Background**

- ¶ 1 The Executive Director has entered into a Settlement Agreement with Jesus Ricafort Martinez, a copy of which is attached as Schedule A.

#### **The Order**

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders by consent that:
1. under section 161(1)(b) of the Act, Martinez cease trading in any securities for a period of 18 months from the date of this Order, except that he may trade in securities through a single account in his name with a registered dealer, if Martinez provides the registered dealer a copy of this Order before any trades take place;
  2. under section 161(a) of the Act, Martinez file insider reports to correct the omissions detailed in the Settlement Agreement and pay the applicable late filing fees;
  3. under section 161(1)(d) of the Act, Martinez resign any position he may hold as a director or officer of any issuer and is prohibited from becoming or acting as a director or officer of any issuer for the later of:
    - (a) 18 months from the date of this Order;
    - (b) the date he has both successfully completed a course of study satisfactory to the Executive Director concerning the duties and responsibilities of directors and officers and filed with the Executive Director evidence that he has successfully completed the course; and
    - (c) the date Martinez has filed insider reports to correct the omissions detailed in the Settlement Agreement and paid the applicable late filing fees;

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4. under section 161(a) of the Act Martinez comply fully with the Act, the *Securities Rules*, and any applicable regulations, policies and guidelines.

¶ 3 April 25, 2005

¶ 4 Brenda M. Leong  
Executive Director