

# 2006 BCSECCOM 422

## Order

### Quantum Financial Service (Canada) Ltd. and Phillip Moy

#### Section 161 of the *Securities Act*, RSBC 1996, c. 418

#### Background

- ¶ 1 The Executive Director has entered into a Settlement Agreement with Quantum Financial Service (Canada) Ltd. (Quantum) and Phillip Moy (Moy), a copy of which is attached as Schedule A.

#### Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders, by consent that:
1. under section 161(1)(a) of the *Securities Act*, RSBC 1996, c. 418, Quantum and Moy comply fully with the Act, the *Securities Rules*, B.C. Reg. 194/97, and any applicable regulations and policies;
  2. under section 161(1)(d)(i) of the Act, Moy resign any position that he holds as a director or officer of any issuer whose primary business is trading in or advising on securities or exchange contracts;
  3. under section 161(1)(d)(ii) of the Act, Moy is prohibited from becoming or acting as a director or officer of any issuer whose primary business is trading in or advising on securities or exchange contracts:
    - (a) for a period of 2 years from the date of this Order; and
    - (b) until he has successfully completed the Chief Financial Officers Qualifying Examination offered by the Canadian Securities Institute;
  4. under section 161(1)(f) of the Act, a condition be imposed on Quantum that it must file, within 30 days following the end of each month, a report of risk adjusted capital for the previous month in the form required under section 70(2) of the Rules, along with a copy of its corresponding financial statements, bank statements and reconciliations for one year from the date of the Settlement Agreement; and
  5. under section 161(1)(f) of the Act, Quantum and Moy be reprimanded.

- ¶ 3 July 13, 2006

“L.E. Evans”

- ¶ 4 L.E. Evans  
Acting Executive Director