

# 2007 BCSECCOM 361

## Order

George Stubos

### Section 161 of the *Securities Act*, RSBC 1996, c. 418

#### Background

- ¶ 1 The Executive Director has entered into a Settlement Agreement with George Stubos, a copy of which is attached as Schedule A.

#### The Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders, by consent, (the Order) that:

1. under section 161(1)(a) of the Securities Act, RSBC 1996, c. 418, Stubos will
  - (a) comply fully with the Act, the Securities Rules, BC Reg. 194/97, and any applicable regulations; and
  - (b) file insider reports to correct the omissions detailed in the Settlement Agreement and pay the applicable late filing fees;
2. under section 161(1)(b) of the Act, Stubos will cease trading in and be prohibited from purchasing any securities for a period of two years from the date of the Order, except that Stubos may:
  - (a) purchase or trade securities in one account registered in the name of Prominex Financial Services Inc. (Prominex) held with a registered dealer provided that Stubos delivers a copy of the Order to the registered dealer prior to trading or purchasing any securities; and
  - (b) sell securities in accounts registered in his name held with a registered dealer for a period of 14 days from the date of the Order, subject to the following conditions:
    - (i) that before any such sale of securities takes place, Stubos will deliver to the registered dealer a copy of this Order; and
    - (ii) that Stubos will instruct the registered dealer to provide the Executive Director with a copy of the confirmation slip evidencing the sale of securities within four days of the date of the sale;

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3. under section 161(1)(d)(i) of the Act, Stubos resign any position he holds as a director or officer of any issuer and is prohibited from becoming or acting as a director or officer of any issuer for the later of:
  - (a) two years from the date of the Order;
  - (b) the date Stubos files insider reports to correct the omissions detailed in the Settlement Agreement and pays the applicable late filing fees; and
  - (c) the date Stubos successfully completes a course of study satisfactory to the Executive Director concerning the duties and responsibilities of directors and officers,except that Stubos may be a director or officer of Prominex and Stubos Holdings Ltd. (Holdings), provided that Stubos is the sole shareholder of Prominex and Stubos, his sister and mother are the sole shareholders of Holdings, and Prominex and Holdings do not engage in investor relations activities while he is a director or officer of them; and
4. under section 161(1)(d)(ii) of the Act, Stubos is prohibited from engaging in investor relations activities for a period of two years from the date of the Order.

June 28, 2007

“Brenda Leong”  
Brenda M. Leong  
Executive Director