2007 BCSECCOM 611

Order

StockDepot Information Services Corp. and Albert Stephen Budai

Section 161 of the Securities Act, RSBC 1996, c. 418

Background

¶ 1 The Executive Director has entered into a Settlement Agreement with StockDepot Information Services Corp. (StockDepot) and Albert Stephen Budai (Budai), a copy of which is attached as Schedule A.

The Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders, by consent, that:
 - 1. under section 161(1)(a) of the Securities Act, RSBC 1996, c. 418, StockDepot and Budai comply fully with the Act, the Securities Rules, and any applicable regulations;
 - 2. under section 161(1)(b) of the Act, StockDepot permanently cease trading in and be prohibited from purchasing any securities;
 - 3. under section 161(1)(b) of the Act, Budai cease trading in and be permanently prohibited from purchasing any securities, except that he may trade and purchase securities in one account in his own name for his own financial purpose, solely through a dealer registered to trade in securities under the Act and provided he gives the dealer a copy of this order before any trade takes place;
 - 4. under section 161(1)(c) of the Act, that the exemptions under section 44 of the Act do not apply to Budai permanently;
 - 5. under section 161(1)(d)(i) and (ii) of the Act, Budai resign any position he may hold, and be permanently prohibited from becoming or acting, as a director or officer of any issuer except a private issuer in which he or his immediate family are the sole shareholders; and
 - 6. under section 161(1)(d)(iii) of the Act, Budai be permanently prohibited from engaging in investor relations activities.
- ¶ 3 October 9, 2007
- ¶ 4 Brenda Leong
 Executive Director