

2007 BCSECCOM 63

Order

Lionel Mervin Negus, Christopher John Thompson, and Parklane International Corporation

Section 161 of the *Securities Act*, RSBC 1996, c. 418

Background

- ¶ 1 The Executive Director has entered into a Settlement Agreement with Lionel Mervin Negus (Negus), Christopher John Thompson (Thompson) and Parklane International Corporation (Parklane), a copy of which is attached as Schedule A.

The Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders, by consent, that:

Negus

1. under section 161(1)(a) of the *Securities Act*, RSBC 1996, c. 418, Negus comply fully with the Act, the *Securities Rules*, and any applicable regulations;
2. under section 161(1)(b) of the Act, Negus cease trading in and is prohibited from purchasing any securities for a period of 15 years from the date of the Order, except that he may trade and purchase securities through:
 - (a) one account in his own name, and
 - (i)
 - (b) an account in the name of a single, private issuer of which Negus is permitted to be a director or officer by the Order,
 - (i)
 - (ii) with a dealer registered to trade in securities under the Act so long as he provides the dealer with a copy of the Order before any trade takes place;
3. under section 161(1)(d)(i) and (ii) of the Act, Negus resign any position he may hold, and is prohibited from becoming or acting, as a director or officer of any issuer for a period of 15 years from the date of the Order, except he may be an officer and director of a single private issuer, provided that Negus and/or his immediate family are the sole shareholders; and
4. under section 161(1)(d)(iii) of the Act, Negus is prohibited from engaging in investor relations activities for a period of 15 years from the date of the Order;

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Thompson

5. under section 161(1)(a) of the Act, Thompson comply fully with the Act, the Securities Rules, and any applicable regulations;
6. under section 161(1)(b) of the Act, Thompson cease trading in and is prohibited from purchasing any securities for a period of 20 years from the date of the Order, except that he may trade and purchase securities through:
 - (a) one account in his own name, and
 - (i)
 - (b) an account in the name of a single, private issuer of which Thompson is permitted to be a director or officer by the Order,
 - (i)
 - (ii) with a dealer registered to trade in securities under the Act so long as he provides the dealer with a copy of the Order before any trade takes place;
7. under section 161(1)(d)(i) and (ii) of the Act, Thompson resign any position he may hold, and is prohibited from becoming or acting, as a director or officer of any issuer for a period of 20 years from the date of the Order, except he may be an officer and director of a single private issuer, provided that Thompson and/or his immediate family are the sole shareholders; and
8. under section 161(1)(d)(iii) of the Act, Thompson is prohibited from engaging in investor relations activities for a period of 20 years from the date of the Order;

Parklane

9. under section 161(1)(a) of the Act, Parklane comply fully with the Act, the Securities Rules, and any applicable regulations;
10. under section 161(1)(b) of the Act, Parklane permanently cease trading in and is prohibited from purchasing any securities; and
11. under section 161(1)(d)(iii) of the Act, Parklane is permanently prohibited from engaging in investor relations activities.

¶ 3 January 25, 2007

¶ 4 Brenda M. Leong
Executive Director