

# 2009 BCSECCOM 140

## Order

### 661946 B.C. Ltd (d.b.a. Wellspring Capital Group Ltd.) and 661948 B.C. Ltd. (d.b.a. Springpay Systems)

#### Section 161 of the *Securities Act*, RSBC 1996, c. 418

#### **Background**

- ¶ 1 The Executive Director of the British Columbia Securities Commission (the Executive Director) has entered into a Settlement Agreement with 661946 B.C. Ltd. (d.b.a. Wellspring Capital Group Ltd.) (Wellspring) and 661948 B.C. Ltd. (d.b.a. Springpay Systems) (Springpay), a copy of which is attached as Schedule A.

#### **The Order**

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders, by consent that Wellspring and Springpay both permanently cease trading in and be prohibited from purchasing any securities under section 161(1)(b) of the Securities Act, RSBC 1996, c. 418.
- ¶ 3 March 10, 2009
- “Brenda M. Leong”
- ¶ 4 Brenda M. Leong  
Executive Director