

2009 BCSECCOM 762

Variation Order

**RAB Energy Corp. (I) Limited,
Johnathan Lam Wai Tsang and Selena Ching Wan Tsang**

Section 171 of the *Securities Act*, RSBC 1996, c. 418

Introduction

- ¶ 1 Johnathan Lam Wai Tsang (Johnathan Tsang) and Selena Ching Wan Tsang (Selena Tsang) have applied under section 171 of the *Securities Act*, RSBC 1996, c. 418 to vary the Order issued against them and RAB Energy Corp. (I) Limited (RAB) by the Executive Director on November 3, 2004, pursuant to a Settlement Agreement.
- ¶ 2 Johnathan Tsang and Selena Tsang have requested that the Order be varied to allow each of them to trade in securities through one account.

Order

- ¶ 3 The Executive Director, considering that it would not be prejudicial to the public interest, varies the Order under section 171 as follows:
1. under section 161(1)(b) of the Act, RAB permanently cease trading in securities;
 2. under section 161(1)(b) of the Act, Johnathan Tsang and Selena Tsang each cease trading in securities, until the later of:
 - (a) seven years from the date of the original Order of November 3, 2004; and
 - (b) the date that he or she, as the case may be, successfully completes a course of study satisfactory to the Executive Director concerning the duties and responsibilities of directors and officers;

except that he or she may each trade and purchase securities in one account in his or her own name through a registered representative if he or she provides a copy of this Order to the registered representative before any trades take place;
 3. under section 161(1)(d) of the Act, Johnathan Tsang and Selena Tsang each resign any position they may hold, and are prohibited from acting as a director or officer of any issuer, and from engaging in investor relations activities on behalf of any issuer, until the later of:
 - (a) seven years from the date of the original Order of November 3, 2004; and

2009 BCSECCOM 762

- (b) the date that he or she, as the case may be, successfully completes a course of study satisfactory to the Executive Director concerning the duties and responsibilities of directors and officers.

¶ 4 December 22, 2009

Martin Eady

¶ 5 Martin Eady
Acting Executive Director