

2010 BCSECCOM 37

Order

Konstandino Michopoulos

Section 161 of the *Securities Act*, RSBC 1996, c. 418

Background

- ¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with Konstandino Michopoulos (Michopoulos), a copy of which is attached as Schedule A.

Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders, by consent (the Order), that:
1. under section 161(1)(a) of the *Securities Act*, RSBC 1996, c 418 Michopoulos will comply fully with the Act, the *Securities Rules*, BC Reg. 194/97, and any applicable regulations;
 2. under section 161(1)(b) of the Act, Michopoulos cease trading in and be prohibited from purchasing any securities or exchange contracts for a period of four years, except that he may trade and purchase securities in one account in his own name held through a registered dealer, provided that he first gives the registered dealer a copy of the order; and
 3. under section 161(1)(d)(i)(iii) of the Act, Michopoulos will resign any position he holds as a director or officer of any issuer and be prohibited from becoming or acting as a director or officer of any issuer, for a period of three years from the date of the Order.

- ¶ 3 January 21, 2010

“Martin D. Eady”

- ¶ 4 Martin D. Eady
Acting Executive Director