

# 2011 BCSECCOM 555

## Order

### Jerome John Rak

#### *Securities Act, RSBC 1996, c. 418 (the Act)*

#### **Background**

- ¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with Jerome John Rak (Rak), a copy of which is attached as Schedule A.

#### **Order**

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the Order) that:
1. under section 161(1)(b) of the Act, Rak is prohibited from purchasing or trading securities or exchange contracts of any reporting issuer with whom he is in a special relationship for ten years; and
  2. under section 161(1)(d)(ii) of the Act, Rak is prohibited from acting as a director or officer of any reporting issuer for five years.

- ¶ 3 December 8, 2011

Paul Bourque

- ¶ 4 Paul C. Bourque, Q.C.  
Executive Director