

2011 BCSECCOM 87

Order

Microline Veneer & Forest Products Corp. and Peter William Arthur Wise (the Respondents)

Securities Act, RSBC 1996, c. 418

Background

¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with Microline Veneer & Forest Products Corp. (Microline) and Peter William Arthur Wise (Wise), a copy of which is attached as Schedule A.

Order

¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the Order) that:

1. under section 161(1)(a) of the Act, Microline and Wise comply fully with the Act, the *Securities Rules*, BC Reg. 194/97, and any applicable regulations;
2. under section 161(1)(b) of the Act,
 - (a) Microline will permanently cease trading securities or exchange contracts;
 - (b) all persons will permanently cease trading in the securities of Microline; and
 - (c) Wise will cease trading in any securities for a period of three years from the date of the Order,

except that

- (d) Wise may trade securities through accounts in his own name with a person registered to trade in securities under the Act, if he has first provided the registered representative with a copy of this Order before any trade; and
- (e) Wise and Microline may engage in conduct in furtherance of making trades in securities, provided it is for the sole purpose of obtaining financing for Microline's business and provided that they seek, and the

2011 BCSECCOM 87

Commission grants, a variation of the Order before they sell or dispose of any securities;

3. under sections 161(1)(d)(i)-(ii), (iv)-(v) of the Act, Wise will:
4. resign any position he may hold as a director or officer of any issuer; and
 - (a) for a period of three years from the date of the Order, be prohibited from:
 - (i) becoming or acting as a director or officer of any issuer;
 - (ii) acting in a management or consultative capacity in connection with activities in the securities market; and
 - (iii) from engaging in investor relations activities,except that Wise
 - (b) may be a director or officer of an issuer of which all the securities are owned beneficially by him or members of his immediate family; and
 - (c) for a period of one year from the date of the Order, may remain a director and officer of Microline.

¶ 3 February 17, 2011

Paul Bourque

¶ 4 Paul C. Bourque, Q.C.
Executive Director