



Citation: 2015 BCSECCOM 185

Variation Order

Robert Scott Morrice

Section 171 of the *Securities Act*, R.S.B.C. 1996, c. 418

Background

- ¶ 1 On April 27, 2015, the Executive Director entered into a Settlement Agreement with Robert Scott Morrice (Morrice) and, by consent, issued an order (the Order) against Morrice under section 161 of the *Securities Act*, R.S.B.C. 1996, c. 418 (the Act).
- ¶ 2 The Order requires Morrice to resign from any position he holds as a director or officer of any issuer, except that he may remain a director and officer of R.S. Morrice Personal Law Corporation.
- ¶ 3 On April 30, 2015, Morrice changed the name of R.S. Morrice Personal Law Corporation to R S Morrice Holdings Ltd. under the *Business Corporations Act*, R.S.B.C. 2002, c. 57.
- ¶ 4 On May 7, 2015, Morrice made an application to the Executive Director under section 171 of the Act to change paragraph 2.1 of the April 27, 2015 Order from R.S. Morrice Personal Law Corporation to R S Morrice Holdings Ltd.

Order

- ¶ 5 The Executive Director, considering that it would not be prejudicial to the public interest, varies the Order as follows:
1. Under section 161(1)(d)(i) of the Act, Morrice must resign from any position he holds as a director or officer of any issuer, except he may remain a director and officer of R S Morrice Holdings Ltd.
 2. Under section 161(1)(d)(ii) of the Act, Morrice is prohibited from becoming or acting as a director or officer of any issuer or registrant for 12 years, except a private issuer for which he beneficially owns 100% of the outstanding shares;
 3. Under section 161(1)(d)(iii) of the Act, Morrice is prohibited from becoming or acting as a registrant or promoter for 12 years;
 4. Under section 161(1)(d)(iv) of the Act, Morrice is prohibited from acting in a management or consultative capacity in connection with activities in the securities market for 12 years; and



5. Under section 161(1)(d)(v) of the Act, Morrice is prohibited from engaging in investor relations activities for 12 years.

Peter J Brady
May 14 2015 5:07 PM

¶ 6 Peter Brady
Acting Executive Director