



British Columbia Securities Commission

Citation: 2017 BCSECCOM 377

Settlement Agreement

Lakhwindar Singh Janda a.k.a. Lucky Janda

Securities Act, RSBC 1996, c. 418 (the Act)

- ¶ 1 The Executive Director of the British Columbia Securities Commission (the Executive Director) and Lakhwindar Singh Janda a.k.a. Lucky Janda (Janda) agree as follows:

Agreed Statement of Facts

Background

1. Janda is a resident of British Columbia. Janda was registered as an investment advisor in 1987.
2. Easy Technologies Inc. (Easy) is a British Columbia reporting issuer listed on the Canadian Securities Exchange, the Regulated Unofficial Market of the Frankfurt Stock Exchange (FSE), and the OTC Market in the United States.
3. From December 3, 2015 to June 17, 2016 (the Relevant Period):
 - (a) Janda was not formally appointed as a director or officer of Easy; and
 - (b) Janda's son was the Chief Executive Officer of Easy (the CEO).
4. Prior to the Relevant Period, Easy was a shell company with no significant assets or operations.

Failure to File Insider Reports

5. During the Relevant Period, Janda was the primary decision maker for Easy.
6. Janda became an insider of Easy by acting as a *de facto* director of the company.
7. During the Relevant Period, using five different trading accounts at three different brokerage houses, Janda made 24 trades in shares of Easy. He:
 - (a) Sold 361,000 shares of Easy for total earnings of \$9,670.00; and



(b) Bought 100,500 shares of Easy at a total cost of \$19,765.00.

8. Janda, through his company ONA Capital Ltd. (ONA), entered into a share purchase agreement to sell 700,000 shares of Easy to the head of Skill Development LLC (the SPA). Ultimately, only 160,400 shares of Easy were sold pursuant to the SPA. ONA received approximately \$48,000 under the SPA.
9. Janda did not file any insider reports with respect to his 24 trades in Easy, or with respect to the private transfer of shares under the SPA.
10. Janda contravened section 87(2) of the Act each time he failed to file insider reports related to his 24 trades in Easy and his private transfer of shares under the SPA.

Factors Relevant to Settlement

11. Janda cooperated with staff throughout the investigation and admits that, as the controlling and directing mind of Easy during the Relevant Period, he was responsible for filing insider reports.
12. Janda has filed insider reports, and paid the applicable late filing fees, with respect to his 24 trades in Easy and the private transfer of shares under the SPA.

Public Interest

13. It is in the public interest that the Executive Director issue orders under section 161 of the Act.

Undertaking

14. Janda undertakes to pay \$15,000 to the British Columbia Securities Commission in respect of settlement of this matter, which sum is due and payable immediately without further demand

Order

¶ 2 The Executive Director will issue an order (the Order) that:

1. under section 161(1)(d)(i), Janda resign any position he holds as a director or officer of an issuer or registrant; and
2. Janda is prohibited for 1 year, under section 161(1)(d)(ii), from becoming or acting as a director or officer of any issuer or registrant.



Consent to Regulatory Orders

¶ 3 Janda consents to a regulatory Order made by any provincial or territorial securities regulatory authority in Canada containing any or all of the Orders set out in paragraph ¶2 above.

Waiver

¶ 4 Janda waives any right he may have, under the Act or otherwise, to a hearing, hearing and review, judicial review or appeal related to, in connection with, or incidental to this settlement.

Counterpart

¶ 5 This Settlement Agreement may be executed in counterpart or by facsimile execution and all such counterparts of executed copies or faxed copies shall be read or construed together as if they formed one originally executed document.

¶ 6 December 14th , 2017

¶ 7 *Lakhwindar Singh Janda*
Lakhwindar Singh Janda
a.k.a. Lucky Janda

 Kiran Janda)
Witness Signature)

 Kiran Janda)
Witness Name (please print))

 11631 Blundell Rd)

 Richmond V6Y 1L4)

Address)

 Homemaker)

Occupation)

¶ 8 December 21 , 2017

Peter J. Brady

¶ 9 Peter J. Brady
Executive Director