

## British Columbia Securities Commission

BC Instrument 15-501

The BC Court of Appeal has struck down section 148 of the *Securities Act* [[\*Shapray v. British Columbia \(Securities Commission\)\*, 2009 BCCA 322](#)]. That section prohibits the disclosure of investigation information. The Court's order is effective July 8, 2010.

The British Columbia Securities Commission has revoked BC Instrument 15-501 issued March 6, 2009 and accompanying BC Policy 15-501 that deal with disclosure of investigation information.

The Commission consents to disclosure of information described in the attached BC Instrument 15-501 *Disclosure of Investigation Information*.

This consent is effective December 3, 2009 until the earlier of July 8, 2010 and the date the legislature repeals section 148.

January 21, 2010

Brent W. Aitken  
Vice Chair

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*(This part is for administrative purposes only and is not part of the Order)*

**Authority under which Order is made:**

Act and sections:- Sections 148 of the *Securities Act*

Other (specify):-

BC Instrument 15-501

**Disclosure of Investigation Information**

**Consent under section 148 of the *Securities Act***

A person may disclose any information or evidence obtained or sought to be obtained or the name of any witness examined or sought to be examined under section 143, 144 or 145 of the *Securities Act*, RSBC 1996, c. 418.