# BRITISH COLUMBIA SECURITIES COMMISSION Securities Act, RSBC 1996, c. 418

Citation: Re Schiavone, 2015 BCSECCOM 248

Date: 20151007

# **Reciprocal Order**

### **Pasquale Schiavone**

## Section 161 of the Securities Act, RSBC 1996, c. 418

### Introduction

¶ 1 This is an order under sections 161(1) and 161(6)(c) of the *Securities Act*, RSBC 1996, c. 418.

### Background

¶ 2 Pasquale Schiavone is subject to an order made by the Ontario Securities Commission on November 12, 2012, in *Richvale Resource Corporation and others*.

### Order

- ¶ 3 After providing Schiavone an opportunity to be heard, and considering staff's submissions, and considering it to be in the public interest, we order:
  - 1. under section 161(1)(b) of the Act, that Schiavone cease trading in, and is prohibited from purchasing securities permanently;
  - 2. under section 161(1)(c) of the Act, that all of the exemptions set out in the regulations do not apply to Schiavone permanently;
  - 3. under section 161(1)(d)(i) of the Act, that Schiavone resign any position he holds as a director or officer of any issuer; and
  - 4. under section 161(1)(d)(ii) of the Act, that Schiavone is permanently prohibited from becoming or acting as a director or officer of any issuer or registrant.
- ¶ 4 October 7, 2015
- **¶ 5** For the Commission

Nigel P. Cave Vice Chair Gordon Holloway Commissioner