

2011 BCSECCOM 210

Order

Theodore Nitta and Venturex Global Investment Corporation

Securities Act, RSBC 1996, c. 418 (the Act)

Background

- ¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with Theodore Nitta (Nitta) and Venturex Global Investment Corporation (Venturex), a copy of which is attached as Schedule A.

Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the Order) that:
1. under section 161(1)(b) of the Act, all persons permanently cease trading in or purchasing the securities of Venturex;
 2. under section 161(1)(b) of the Act, Nitta cease trading or purchasing securities or exchange contracts for 15 years from the date of the Order, except that he may trade and purchase securities and exchange contracts through a registrant in one cash and one RSP account if he first provides a copy of the Order to the registrant;
 3. under sections 161(d)(i) and (ii) of the Act, Nitta resign any position that he holds as director or officer of any issuer, and Nitta is prohibited from acting as a director or officer of any issuer for 15 years from the date of the Order, except that:
 - (a) Nitta may continue to act as officer and director of Venturex for the purpose of complying with the Undertakings; and
 - (b) Nitta may act as officer and director of any issuer in which he personally owns all of the securities;
 4. under section 161(d)(iii) of the Act, Nitta is prohibited from becoming or acting as a registrant or promoter for 15 years from the date of the Order;

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5. under section 161(d)(iv) of the Act, Nitta is prohibited from acting in a management or consultative capacity in connection with activities in the securities market for 15 years from the date of the Order; and
6. under section 161(d)(v) of the Act, Nitta is prohibited from engaging in investor relations activities for 15 years from the date of the Order.

¶ 3 May 6, 2011

Paul Bourque

¶ 4 Paul C. Bourque, Q.C.
Executive Director