



British Columbia Securities Commission

Citation: 2016 BCSECCOM 116

Settlement Agreement

Harold Schneider

Securities Act, RSBC 1996, c. 418

- ¶ 1 The Executive Director of the British Columbia Securities Commission (the Executive Director) and Harold Schneider agree as follows:

Agreed Statement of Facts

1. Harold Schneider (Schneider) is a 67-year-old British Columbia resident. Between August 2013 and June 2014 (the relevant period), Schneider acted as the corporate secretary and regulatory contact for Western Standard Energy Corp. (the Company).
2. The Company (now operating as Dominovas Energy Corp.) is a Nevada corporation with shares quoted on the OTC markets in the United States.
3. The Company became an OTC reporting issuer in B.C. under Multilateral Instrument 51-105 *Issuers Quoted in the U.S. Over-the-Counter Markets* on October 1, 2012, and was an OTC reporting issuer throughout the relevant period. The Company filed its notice to cease being an OTC reporting issuer on July 28, 2015.
4. On August 6, 2013, the Executive Director issued a cease trade order over the Company's securities for failure to make required filings under the Act (the CTO). The Executive Director revoked the CTO on January 19, 2016.

Breach of the CTO

5. During the relevant period, Schneider took steps in furtherance of the Company's distribution of shares to:
 - (a) two private companies for the acquisition of shares in those companies, including the acquisition of its current business;
 - (b) four insiders and consultants for conversion of debt, and payment for services, valued at \$72,500; and
 - (c) 29 investors for proceeds of approximately \$43,000.



6. By taking steps in furtherance of the Company's distributions, Schneider breached the CTO.
7. Schneider arranged for the Company's distribution of shares to the 29 investors as compensation for their previous investment in a failed venture. The investors did not pay for their shares. Schneider, and another party related to the Company's management, paid for the shares on behalf of the investors.

Schneider's Regulatory History

8. In 1997, Schneider entered into a settlement agreement with the Alberta Securities Commission in relation to his failure, as the officer and director of a reporting issuer, to make proper disclosure in the issuer's prospectus.

Public Interest

9. Schneider's conduct described in this Settlement Agreement is contrary to the public interest.
10. It is in the public interest that the Executive Director issue orders under section 161 of the Act.

Undertakings

11. Schneider undertakes to:
 - (a) pay \$10,000 to the British Columbia Securities Commission in respect of settlement of this matter, which sum is due and payable immediately without further demand; and
 - (b) cease acting as an officer or director of a reporting issuer until the three-year ban ordered as part of this settlement has expired, and he has successfully completed a course of study on the duties of corporate officers and directors that is acceptable to the Executive Director.

Order

¶ 2 The Executive Director will issue an order (the Order) that:

1. under section 161(1)(b)(ii), Schneider cease trading in securities, except as principal on his own accounts through a registered dealer; and
2. under section 161(1)(d)(ii), Schneider is prohibited from acting as a director or officer of any reporting issuer;

for a period of 3 years from the date of the Order.



Consent to Regulatory Orders

- ¶ 3 Schneider consents to a regulatory Order made by any provincial or territorial securities regulatory authority in Canada containing any or all of the Orders set out in paragraph 2 above.

Waiver

- ¶ 4 Schneider waives any right he may have, under the Act or otherwise, to a hearing, hearing and review, judicial review or appeal related to, in connection with, or incidental to this settlement.

Counterpart

- ¶ 5 This Settlement Agreement may be executed in counterpart or by facsimile execution and all such counterparts of executed copies or faxed copies shall be read or construed together as if they formed one originally executed document.

- ¶ 6 April 20, 2016

Harold Schneider

- ¶ 7 _____
Harold Schneider

Martin Carleton

_____)
Witness Signature)
Martin Carleton)
Witness Name (please print))
_____)
1760 Ellis #304)
Kelowna, BC, V1Y 2B4)
Address)
Head of Tech – Laguna Blends)
Occupation)

- ¶ 8 August 4, 2016

Brenda Leong

- ¶ 9 Brenda M. Leong
Executive Director