

**Form 45-106F6**  
***British Columbia Report of Exempt Distribution***

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution in British Columbia.

**Issuer/underwriter information**

**Item 1: Issuer/underwriter name and contact information**

Cadan Resources Corporation, [www.cadanresources.com](http://www.cadanresources.com),  
Suite 600-666 Burrard Street,  
Vancouver, BC, V6C3P6.  
Telephone: 604-687-0760.  
Email: [mfaris@cadanresources.com](mailto:mfaris@cadanresources.com)

**Item 2: Reporting issuer status**

The issuer is a reporting issuer in British Columbia and Alberta.

**Item 3: Issuer's industry**

Indicate the industry of the issuer by checking the appropriate box below.

- |   |   |
|---|---|
| <input type="checkbox"/> Bio-tech                       | Mining  |
| Financial Services                                      | <input checked="" type="checkbox"/> exploration/development |
| <input type="checkbox"/> investment companies and funds | <input type="checkbox"/> production                         |
| <input type="checkbox"/> mortgage investment companies  | <input type="checkbox"/> Oil and gas                        |
| <input type="checkbox"/> Forestry                       | <input type="checkbox"/> Real estate                        |
| <input type="checkbox"/> Hi-tech                        | <input type="checkbox"/> Utilities                          |
| <input type="checkbox"/> Industrial                     | <input type="checkbox"/> Other (describe)                   |
- 

**Item 4: Insiders and promoters of non-reporting issuers**

NA

**Details of distribution**

**Item 5: Distribution date**

State the distribution date. If this report is being filed for securities distributed on more than one distribution date, state all distribution dates.

October 7, 2015

**Item 6: Number and type of securities**

For each security distributed:

13,200,000 common shares and 13,200,000 Share Purchase warrants exercisable for one year from the date of issue at a price of \$0.10

**Item 7: Geographical information about purchasers**

Each Canadian and foreign jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$) <sup>1</sup>	Total dollar value raised from purchasers in the jurisdiction (Canadian \$) <b>DEEMED VALUE</b>
Switzerland	1	\$0.05	\$660,000
<b>Total number of Purchasers</b>	<b>1</b>		
<b>Total dollar value of distribution in all jurisdictions (Canadian \$)</b>			<b>\$660,000.00</b>

Note 1: If securities are issued at different prices, list the highest and lowest price for which the securities were sold.

**8: Information about purchasers**

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution
NA					

**Commissions and finder's fees**

**Item 9: Commissions and finder's fees**

Full name and address of the person being compensated	Indicate if the person being compensated is an insider (I) of the issuer or a registrant (R)	Compensation paid or to be paid (cash and/or securities)				
		Cash (Canadian \$)	Securities			Total dollar value of compensation (Canadian \$)
			Number and type of securities issued	Price per security (Canadian \$)	Exemption relied on and date of distribution (yyyy-mm-dd)	
Werner Ullman Seestrasse 32, CH-8598 Bottighofen Switzerland		NA	1,267,000 Shares and 1,267,000 Warrants		2015-10-07 ("NI 45-106") 2.3	\$63,350.00

**Certificate**

On behalf of the issuer, I certify that the statements made in this report are true.

Date: October 8, 2015

Cadan Resources Corporation

Name of issuer (please print)

Derick Sinclair, CFO 778-370-1372

Print name, title and telephone number of person signing

Cs/"Derick Sinclair"

Signature

**Item 10: Contact information**

State the name, title and telephone number of the person who may be contacted with respect to any questions regarding the contents of this report, if different than the person signing the certificate.

Monita Faris – Corporate Secretary 778-370-1372

[mfaris@cadanresources.com](mailto:mfaris@cadanresources.com)

**IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT.**