

# 2003 BCSECCOM 598

## Order

Lloyd C. Brewer

### Section 161 of the *Securities Act*, RSBC 1996, c. 418

#### Background

- ¶ 1 The Executive Director has entered into a Settlement Agreement with Lloyd C. Brewer, a copy of which is attached as Schedule “A”.

#### The Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders, by consent, that:

1. under section 161(1)(d) of the *Securities Act*, RSBC 1996, c. 418, Brewer immediately resign any position that he holds as a director or officer of any reporting issuer and is prohibited from acting as a director or officer of any reporting issuer until the later of:
  - (a) two years from the date of the Order; and
  - (b) the date Brewer successfully completes a course of study satisfactory to the Executive Director concerning the duties and responsibilities of directors and officers; and
2. under section 161(1)(c) of the Act, the exemptions described in sections 44-47, 74, 75, 98 or 99 of the Act do not apply to Brewer until the later of:
  - (a) two years from the date of the Order; and
  - (b) the date Brewer successfully completes a course of study satisfactory to the Executive Director concerning the duties and responsibilities of directors and officers, subject to the following conditions:
    - (i) he may sell those securities held in his brokerage accounts in British Columbia as of the date of this Settlement Agreement;
    - (ii) before any exempted trades take place and within two weeks of the date of this Order, Brewer must deliver a sworn declaration to the Executive Director listing all of the securities of any issuer over which Brewer has direct or indirect beneficial ownership or control or direction;

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- (iii) any such exempted trades must take place within one year of the date of this Order through a single registered dealer designated in writing by Brewer and approved by the Executive Director;
- (iv) before any such exempted trades take place, Brewer must deliver to the registered dealer a copy of this Order; and
- (v) Brewer will instruct his registered dealer to provide the Executive Director with a copy of the confirmation slip evidencing the exempted trade within four days of the date of the exempted trade.

¶ 3 August 29, 2003

¶ 4 Stephen J. Wilson  
Executive Director