

2007 BCSECCOM 334

Exemption Order

FX Solutions LLC

Section 48 of the *Securities Act*, RSBC 1996, c. 418

Background

- ¶ 1
1. the Executive Director entered into a Settlement Agreement with FX Solutions, LLC (FXS) and FX Solutions Canada Inc. (FXC) on January 16, 2006;
 2. as a condition of FXS entering into the Settlement Agreement, staff at the British Columbia Securities Commission agreed to support granting FXS an exemption from the requirement to be registered to trade in paragraph 34(1)(a) of the Act, the requirements of Part 5 of the Act, and the regulations made under Part 5 of the Act (collectively, the registration requirement) under certain conditions;
 3. on January 16, 2006, the Executive Director exempted FXS from the registration requirement for its current British Columbia clients until April 28, 2006, subject to certain conditions;
 4. on April 28, 2006, the Executive Director, extended FXS's exemption from the registration requirement until September 29, 2006;
 5. on November 24, 2006, the Executive Director extended FXS's exemption from the registration requirement until May 15, 2007;
 6. on May 15, 2007, the Executive Director extended FXS's exemption from the registration requirement until June 15, 2007; and
 7. FXS has requested a further extension of the exemption from the registration requirement until November 1, 2007.

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Order

¶ 2 Considering that it is not prejudicial to the public interest, the Executive Director orders that FXS is exempt from the registration requirement for its current British Columbia clients until November 1, 2007.

¶ 3 June 14, 2007

Sandy Jakab
Acting Director
Capital Markets Regulation