

2005 BCSECCOM 60

Headnote

Securities Act s. 45,74 - Exemption from the registration and prospectus requirements for the sale of securities to a person who is an exempt purchaser under sections 45(2)(4) and 74(2)(3) of the Securities Act - Purchaser is a non-redeemable fund that has distributed its securities to non-accredited investors without a prospectus

Exemption Order

HSBC Capital Canada Fund (IV) Limited Partnership

Sections 45 and 74 of the *Securities Act*, R.S.B.C. 1996, c. 418

Background

- ¶ 1 The Fund applied to be designated as an exempt purchaser.

Order

- ¶ 2 Because it is not prejudicial to the public interest, the Executive Director orders, under sections 45(2)(4) and 74(2)(3) of the Act, that the Fund be designated as an exempt purchaser from February 12, 2005 to February 11, 2006.
- ¶ 3 January 24, 2005

Noreen Bent
Manager