

# 2007 BCSECCOM 259

## Exemption Order

### FX Solutions LLC

#### Section 48 of the *Securities Act*, RSBC 1996, c. 418

#### Background

- ¶ 1
1. the Executive Director entered into a Settlement Agreement with FX Solutions, LLC (FXS) and FX Solutions Canada Inc. (FXC) on January 16, 2006;
  2. as a condition of FXS entering into the Settlement Agreement, staff at the British Columbia Securities Commission agreed to support granting FXS an exemption from the requirement to be registered to trade in paragraph 34(1)(a) of the Act, the requirements of Part 5 of the Act, and the regulations made under Part 5 of the Act (collectively, the registration requirement) under certain conditions;
  3. on January 16, 2006, the Executive Director exempted FXS from the registration requirement for its current British Columbia clients until April 28, 2006, subject to certain conditions;
  4. on April 28, 2006, the Executive Director, extended FXS' exemption from the registration requirement until September 29, 2006;
  5. on November 24, 2006, the Executive Director extended FXS' exemption from the registration requirement until May 15, 2007; and
  6. FXS has requested a further extension of the exemption from the registration requirement.

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### **Order**

¶ 2 Considering that it is not prejudicial to the public interest, the Executive Director orders that FXS is exempt from the registration requirement for its current British Columbia clients until June 15, 2007.

¶ 3 May 15, 2007

Michael Sorbo  
Acting Director  
Capital Markets Regulation