

# 2006 BCSECCOM 249

## Exemption Order

### FX Solutions, LLC

#### Section 48 of the *Securities Act*, RSBC 1996, c. 418

#### Background

- ¶ 1
1. The Executive Director entered into a Settlement Agreement with FX Solutions, LLC (FXS) and FX Solutions Canada Inc. (FXC) on January 16, 2006.
  2. As a condition of FXS entering into the Settlement Agreement, staff at the British Columbia Securities Commission agreed to support granting FXS an exemption from the requirement to be registered to trade in section 34(1)(a) of the Act, the requirements of Part 5 of the Act, and the regulations made under Part 5 of the Act (collectively, the registration requirement) under certain conditions.
  3. On January 16, 2006, the Executive Director exempted FXS from the registration requirement for its current British Columbia clients until April 28, 2006, subject to certain conditions.
  4. FXS has requested an extension of the exemption from April 28, 2006 to September 29, 2006.

#### Order

- ¶ 2
- Because it is not prejudicial to the public interest, the Executive Director orders that FXS is exempt from the registration requirement for its current British Columbia clients until September 29, 2006, provided that:
1. FXC files its application for membership with the Investment Dealers Association of Canada (the IDA) on or before May 15, 2006; and
  2. FXC becomes registered to trade under the Act on or before September 29, 2006.

- ¶ 3
- April 28, 2006

L.E. Evans, CA  
Director  
Capital Markets Regulation