

# 2002 BCSECCOM 461

## Headnote

Variation of initial order to extend registration and prospectus relief for defined contribution pension plan for up to an additional two years

## Variation Order

### University of British Columbia Faculty Pension Plan

### Section 171 of the *Securities Act*, R.S.B.C. 1996, c. 418

## Background

The plan was granted registration and prospectus relief on July 10, 2000 for certain funds as part of the University of British Columbia's employee compensation scheme (the Initial Order). The relief granted under the Initial Order expires on the earlier of June 6, 2002 or the coming into force of securities legislation that addresses such exemptions for defined contribution pension plans. No such securities legislation is yet in force, nor is it likely to be in the foreseeable future. The Plan has applied to vary the Initial Order, under section 171 of the Act, to extend the period of time that the relief is available.

## Representations

The Plan represents that the representations made in the Initial Order remain true and accurate.

## Order

Because it is not prejudicial to the public interest, the Executive Director orders under section 171 of the Act, that the Initial Order is varied by replacing the date June 6, 2002 with June 6, 2004 in the operative paragraph, so that it will read as follows:

IT IS ORDERED effective June 6, 2000, under sections 48 and 76 of the Act, that an intended trade in an interest in a fund established under the Plan to a member, in accordance with the terms of the Plan, is exempt from the requirements of sections 34(1)(a) and 61 of the Act for a period of time that expires on the earlier of June 6, 2004 or the coming into force of securities legislation that addresses registration and prospectus exemptions relating to defined contribution pension plans.

June 5, 2002

Derek E. Patterson  
Manager