

# 2005 BCSECCOM 176

## Headnote

Securities Act s. 45(2)(4) and 74(2)(3) - Exemption from the registration and prospectus requirements for the sale of securities to a person who is designated as an exempt purchaser - Purchaser is a non-redeemable fund that has distributed its securities to non-accredited investors without a prospectus.

## Exemption Order

### WUTIF Capital (VCC) Inc. (the Fund)

### Sections 45 and 74 of the *Securities Act*, R.S.B.C. 1996, c. 418

## Background

- ¶ 1 The Fund applied to be designated as an exempt purchaser.

## Order

- ¶ 2 Because it is not prejudicial to the public interest, the Executive Director orders, under sections 45(2)(4) and 74(2)(3) of the Act, that the Fund be designated as an exempt purchaser from March 29, 2005 to March 28, 2006.
- ¶ 3 March 29, 2005

Martin Eady, CA  
Director