

# 2005 BCSECCOM 706

## Headnote

Issuer that is a reporting issuer in another Canadian jurisdiction has a de minimis connection to British Columbia

## Exemption Order

### Internet Identity Presence Company Inc.

### Section 88 of the *Securities Act*, R.S.B.C. 1996, c. 418

## Background

- ¶ 1 Internet Identity Presence Company Inc. applied for an order under section 88 of the Act that it is deemed to have ceased to be a reporting issuer.

## Representations

- ¶ 2 Internet Identity represents that:
1. it is continued under the laws of Ontario;
  2. it is a reporting issuer in British Columbia and Ontario;
  3. it is not in default of its continuous disclosure requirements in Ontario;
  4. its head office, operations and management are in Ontario;
  5. it had 37,400,000 common shares outstanding as of November 17, 2005;
  6. its shares do not trade on any exchange and are not quoted on any market;
  7. to the best of its knowledge, residents of British Columbia beneficially own approximately 2.5% of its outstanding shares;
  8. it will continue to provide its British Columbia shareholders with the same continuous disclosure documents that it provides to its shareholders resident in Ontario; and
  9. it has not raised capital or attempted to develop a market for its securities in BC since 1997 and it does not intend to in the future.

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### **Order**

¶ 3 Because it is not prejudicial to the public interest, the Commission orders, under section 88 of the Act, that Internet Identity is deemed to cease to be a reporting issuer.

¶ 4 November 18, 2005

Andrew S. Richardson, C.A.  
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