

2004 BCSECCOM 672

Headnote

Securities Act s. 45,74 - Exemption from the registration and prospectus requirements for the sale of securities to a person who is an exempt purchaser under sections 45(2)(4) and 74(2)(3) of the Securities Act - Purchaser is a non-redeemable fund that has distributed its securities to non-accredited investors without a prospectus.

Exemption Order

Growth Works Access Fund Limited Partnership

Sections 45 and 74 of the *Securities Act*, R.S.B.C. 1996, c. 418

Background

- ¶ 1 The Fund applied to be designated as an exempt purchaser.

Order

- ¶ 2 Because it is not prejudicial to the public interest, the Executive Director orders, under sections 45(2)(4) and 74(2)(3) of the Act, that the Fund be designated as an exempt purchaser from November 25, 2004 to November 24, 2005.
- ¶ 3 November 25, 2004

Noreen Bent
Manager