

BRITISH COLUMBIA SECURITIES COMMISSION
Securities Act, RSBC 1996, c. 418

Citation: Re Zhang, 2023 BCSECCOM 203

Date: 20230425

Meiyun Zhang

Hearing Notice – Hearing Date

Background

- [1] On March 27, 2023, Meiyun Zhang (Zhang) applied to adjourn the hearing set to commence on April 28, 2023 (Adjournment Application).
- [2] On March 31, 2023, the parties were requested to make submissions on the Adjournment Application and whether it would be in the public interest for the executive director to apply for temporary orders.
- [3] On April 13, 2023, the executive director made written submissions on the Adjournment Application and interim orders in the event of an adjournment.
- [4] On April 25, 2023, the Commission issued a Ruling granting the application adjourning the hearing generally and making the following temporary orders with respect to Zhang:
 - (a) Under section 161(1)(b)(ii), Zhang is prohibited from trading in or purchasing securities or derivatives, except that she may purchase securities in her own account through a registrant;
 - (b) Under section 161(1)(c), all of the exemptions set out in the Act, regulations or any decision as defined in the Act do not apply to Zhang;
 - (c) under section 161(1)(d)(i), Zhang resign any position she holds as a director or officer of any issuer other than an issuer all the securities of which are owned beneficially by her or members of her immediate family;
 - (d) under section 161(1)(d)(ii), Zhang is prohibited from becoming or acting as a director or officer of any issuer other than an issuer all the securities of which are owned beneficially by her or members of her immediate family;
 - (e) under section 161(1)(d)(iii), Zhang is prohibited from becoming or acting as a registrant or promoter;
 - (f) under section 161(1)(d)(iv), Zhang is prohibited from advising or otherwise acting in a management or consultative capacity in connection with activities in the securities markets;

(g) under section 161(1)(d)(v), Zhang is prohibited from engaging in promotional activities by or on behalf of an issuer, security holder or another person that is reasonably expected to benefit from the promotional activity; and

(h) under section 161(1)(d)(vi), Zhang is prohibited from engaging in promotional activities on her own behalf in respect of circumstances that would reasonably be expected to benefit her;

until May 10, 2023.

[5] On April 25, 2023, the Commission set the date for hearing an extension of the temporary orders on May 10, 2023.

April 25, 2023

For the Commission

Gordon Johnson
Vice Chair