

BRITISH COLUMBIA SECURITIES COMMISSION
Securities Act, RSBC 1996, c. 418

Citation: Re Zhang, 2023 BCSECCOM 237

Date: 20230510

Meiyun Zhang

Panel	Gordon Johnson	Vice Chair
	Audrey T. Ho	Commissioner
	James Kershaw	Commissioner

Hearing date May 10, 2023

Submissions completed May 10, 2023

Ruling date May 10, 2023

Counsel
Veda Kenda For the Executive Director

Scott Horne For Meiyun Zhang

Ruling – Extension of Temporary Order

I. Introduction

- [1] On April 25, 2023, the Commission issued a temporary order prohibiting the respondent from various activities in the securities market until May 10, 2023.
- [2] On May 10, 2023, the panel heard the executive director’s application to extend the temporary order for one year until May 10, 2024.

II. Order

- [3] Considering the length of time to hold a hearing in this matter under section 161(1) of the Act is prejudicial to the public interest, under section 161(2) we extend the Temporary Order as follows:
 - (a) Under section 161(1)(b)(ii), Zhang is prohibited from trading in or purchasing securities or derivatives, except that she may purchase securities in her own account through a registrant;
 - (b) Under section 161(1)(c), all of the exemptions set out in the Act, regulations or any decision as defined in the Act do not apply to Zhang;

- (c) under section 161(1)(d)(i), Zhang resign any position she holds as a director or officer of any issuer other than an issuer all the securities of which are owned beneficially by her or members of her immediate family;
- (d) under section 161(1)(d)(ii), Zhang is prohibited from becoming or acting as a director or officer of any issuer other than an issuer all the securities of which are owned beneficially by her or members of her immediate family;
- (e) under section 161(1)(d)(iii), Zhang is prohibited from becoming or acting as a registrant or promoter;
- (f) under section 161(1)(d)(iv), Zhang is prohibited from advising or otherwise acting in a management or consultative capacity in connection with activities in the securities markets;
- (g) under section 161(1)(d)(v), Zhang is prohibited from engaging in promotional activities by or on behalf of an issuer, security holder or another person that is reasonably expected to benefit from the promotional activity; and
- (h) under section 161(1)(d)(vi), Zhang is prohibited from engaging in promotional activities on her own behalf in respect of circumstances that would reasonably be expected to benefit her;

until May 10, 2024.

[4] Our reasons will follow.

May 10, 2023

For the Commission

Gordon Johnson
Vice Chair

Audrey T. Ho
Commissioner

James Kershaw
Commissioner