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SUPERINTENDENT OF BROKERS

IN THE MATTER OF THE SECURITIES ACT S.B.C. 1985, c.83, AS AMENDED

AND

IN THE MATTER OF TECHNIGEN CORPORATION

AND

IN THE MATTER OF LAWRENCE S. NESIS

Section 145 and Section 145.1 Orders

WHEREAS by Notice of Hearing dated April 7, 1989 the Superintendent of Brokers (the "Superintendent") gave notice of hearing to be held on June 14, 1989 at 10:00 a.m. (the "Hearing") to allow Lawrence S. Nesis an opportunity to be heard before the British Columbia Securities Commission determined whether it was in the public interest to make orders under sections 145, 145.1 and 154.2 of the Securities Act S.B.C. 1985 c.83 as amended (the "Act");

AND WHEREAS the Hearing was adjourned to November 20, 1989 at 10:00 a.m.;

AND WHEREAS an Agreed Statement of Facts and Agreement was executed by Nesis and the Superintendent and a copy of which is attached as Schedule "A";

NOW THEREFORE the Superintendent, considering that it would be in the public interest to do so, orders:

that pursuant to Section 145 of the Act the trading 1. exemptions contained in section 30 to 32, 55, 58, 81 and 82 of the Act do not apply to Nesis for a period of 18 months commencing November 20, 1989 up to and including May 19, 1991 provided that, for a period of 30 days from the date of this order Nesis may trade, through a registered dealer, securities that he holds at the date of this order, for the sole purpose of arranging his affairs; and

2. that pursuant to Section 145.1 of the Act, Nesis is prohibited from becoming or acting as a director or officer of any issuer listed and posted for trading and on any stock exchange in Canada for a period of three years commencing November 20, 1989 up to and including November 19, 1992.

DATED this 20^{46} day of November, 1989.

Neil de Gelder

Superintendent of Brokers

IN THE MATTER OF THE SECURITIES ACT S.B.C. 1985, c. 83, AS AMENDED

AND

IN THE MATTER OF TECHNIGEN CORPORATION,

AND

IN THE MATTER OF LAWRENCE S. NESIS

AGREED STATEMENT OF FACTS AND AGREEMENT

The following agreement has been reached between Lawrence S. Nesis ("Nesis") and the Superintendent of Brokers (the "Superintendent"):

- 1. As a basis for the orders made by the Superintendent pursuant to sections 145 and 145.1 of the <u>Securities Act</u> S.B.C. 1985, c.83, as amended, (the "Act") withdrawing the statutory exemptions of Nesis and prohibiting Nesis from acting as an officer or director of various issuers, Nesis agrees and acknowledges that the following facts are correct:
 - (a) Technigen Corporation ("Technigen"), formerly Technigen Platinum Corporation became on June 24, 1986 and still is a reporting issuer pursuant to the Act;
 - (b) the common shares of Technigen were listed and posted for trading on the Vancouver Stock Exchange on July 30, 1986 and were so listed and posted at all material times;
 - (C) Nesis was, at all material times, and still is a director and President of Techniqen; and
 - (d) Technigen issued several news releases during the period September 1986 to April 15, 1987 which it ought to have known were misrepresentations as that term is defined in the Act.

- Nesis waives any requirement of a hearing under sections 145(1) and 145.1(1) of the Act and consents to an order of the Superintendent pursuant to sections 145 and 145.1 of the Act in the form of order attached hereto as Schedule "1".
- 3. Nesis waives his right to a hearing and a review or an appeal as set out in sections 147 and 149 of the Act.
- 4. Nesis will pay forthwith to or to the order of Her Majesty the Queen in Right of the Province of British Columbia as represented by the Minister of Finance the sum of \$1,000.00 in costs.

Dated this 20 day of November, 1989.

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NEIL de GELDER

Superintendent of Brokers