

IN THE MATTER OF THE SECURITIES ACT
S.B.C. 1985 c. 83, AS AMENDED

AND

IN THE MATTER OF WILLIAM B. LEWKO, GERALD LEWKO
DAVID ELDON CHASE AND CHARLES RAYMANN SNYDER

AGREEMENT

TO: The Superintendent of Brokers (the "Superintendent")

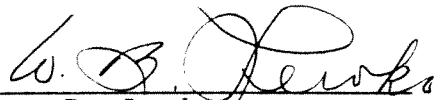
The following agreement has been reached between William B. Lewko ("W. Lewko"), Gerald Lewko ("G. Lewko"), David Eldon Chase ("Chase") and Charles Raymann Snyder ("Snyder") (collectively the "Salesmen") and counsel for the Superintendent:

1. WE HEREBY JOINTLY AND SEVERALLY AGREE to an order of the Superintendent pursuant to section 26(1) of the Securities Act, S.B.C. 1985, c.83, as amended (the "Act") reprimanding or suspending us, as the case may be, in the form of order annexed hereto as Schedule "A" (the "Order").
2. As the basis for the suspensions and reprimands set out in the Order, we acknowledge that the facts as set forth in this paragraph are correct:
 - (a) at all relevant times in 1983, 1984 and 1985 the Salesmen were registered under the Securities Act R.S.B.C. 1979 c.380 (the "Old Act") s.6 and all of their registrations were restricted under s.7(3) of the Old Act to the sale of mutual funds;
 - (b) at all relevant times, the Salesmen were employees of Investors Syndicate Limited;
 - (c) some time in 1983, W. Lewko had found an investment opportunity in a real estate development in Palmdale California (the "Palmdale Project") which was being marketed by Aurora Development Co. Inc., a California company; ("Aurora");
 - (d) at all relevant times, Aurora was not registered pursuant to section 6 of the Old Act nor was it registered under the Company Act R.S.B.C. 1979 c. 59, as amended;
 - (e) all of the Salesmen were involved, directly or indirectly, in the sales of interests in the Palmdale Project (the "Palmdale Sales"), on behalf of Aurora, to British Columbia residents who were clients of the Salesmen as follows

- (i) Snyder discussed the Palmdale Project with Mrs. Pauline Finlayson, Mr. Clarence A. Jackson and Mr. George Taylor and he directed them to W. Lewko,
 - (ii) Chase discussed the Palmdale Project with Mr. Austin Storey, Mr. Ronald Keifer, Mr. J. Veltkamp, Mrs. Louise M. Stewart, Mr. Kenneth S. Smithson, Mr. L. Willis Greenaway and he directed them to W. Lewko,
 - (iii) G. Lewko sold interests in the Palmdale Project to Patricia and Mark Skavlebo, and Fanney Kinney, and
 - (iv) W. Lewko sold interests in the Palmdale Project to, inter alios, Mrs. Pauline Finlayson, Mr. Austin Storey, Mr. Ronald Keifer, Mr. Clarence Jackson, Mr. J. Veltkamp, Mrs. Louise M. Stewart, Mr. Kenneth S. Smithson, Mr. L. Willis Greenaway, Mr. Eric Shannon, Mr. David Hopkins, Mr. Arthur Peterman, Mr. George Taylor, and Mr. Robert G. McDowell;
- (f) the Palmdale Sales were not sales in mutual funds and were not approved as mutual fund investments by Investors Syndicate Limited;
 - (g) the interest in the Palmdale Project purchased by the above named purchasers, as evidenced by a Purchase Agreement, and a Management and Development Agreement, constituted a "security" as defined in the Old Act;
 - (h) the sales of the interests in the Palmdale Project to clients of the Salesmen were sales to the public;
 - (i) no prospectus has been filed with respect to the Palmdale Project nor has any exemption been granted with respect to the Palmdale Project;
 - (j) the Palmdale Sales were "trades" in a security in the course of a primary distribution in contravention of sections 6 and 36 of the Old Act;
 - (k) each of W. Lewko, G. Lewko, Chase and Snyder traded in securities in contravention of his registration under sections 6 and 7(3) of the Old Act; and
 - (l) each of W. Lewko, G. Lewko, Chase and Snyder are presently registered under section 20 of the Act and pursuant to section 22(1) those registrations are limited to the sale of mutual funds.
3. W. Lewko hereby consents to the Order which suspends W. Lewko's registration under section 20 of the Act for the period of one year commencing July 1, 1988 and ending June 30, 1989.

4. G. Lewko hereby consents to the Order which suspends G. Lewko's registration pursuant to section 20 of the Act for the period of two months commencing July 1, 1988 and ending August 31, 1988 and which directs that G. Lewko pay to the Superintendent the sum of \$2,000.00 as a contribution to costs of the investigation in this matter, by October 31, 1988.
5. Chase hereby consents to the Order which reprimands Chase and which requires Chase to take and to complete the Canadian Securities Course by December 31, 1989.
6. Snyder hereby consents to the Order which reprimands Snyder and which requires Snyder to take and to complete the Canadian Securities Course by December 31, 1989.
7. Each of W. Lewko, G. Lewko, Chase and Snyder waives his right to a hearing and review by the British Columbia Securities Commission pursuant to section 147 of the Act in connection with the Order.

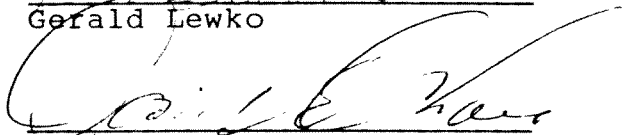
DATED June 28TH, 1988, at Penticton, British Columbia.



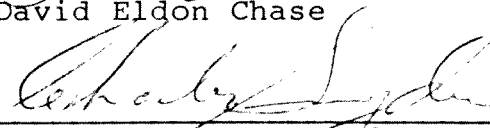
William B. Lewko



Gerald Lewko



David Eldon Chase



Charles Raymann Snyder

IN THE MATTER OF THE SECURITIES ACT
S.B.C. 1985 c. 83, as amended

AND

IN THE MATTER OF WILLIAM B. LEWKO, GERALD LEWKO,
DAVID ELDON CHASE AND CHARLES RAYMANN SNYDER

ORDER.

WHEREAS on March 3, 1988, the Superintendent of Brokers (the "Superintendent") issued, pursuant to section 26(1) of the Securities Act S.B.C. 1985, c.83, as amended (the "Act"), a notice of hearing to give William B. Lewko ("W. Lewko"), Gerald Lewko ("G. Lewko"), David Eldon Chase ("Chase") and Charles Raymann Snyder ("Snyder") an opportunity to be heard before the Superintendent determined whether it was in the public interest:

- 1.pursuant to section 26(1) of the Act to reprimand, suspend or cancel the registrations as mutual fund salesmen of W. Lewko, G. Lewko, Chase and Snyder or any of them; and
- 2.to make any other order as may be necessary or appropriate in the circumstances.

AND WHEREAS W. Lewko, G. Lewko, Chase and Snyder and counsel for the Superintendent have filed an Agreement, a copy of which is attached as Exhibit "A" to this Order.

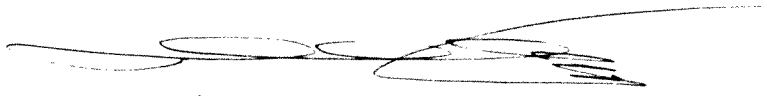
AND WHEREAS W. Lewko, G. Lewko, Chase and Snyder have consented to the issuance of this Order and each of them has waived his right to a hearing under section 147 of the Act.

NOW THEREFORE, considering it in the public interest to do so, the Superintendent orders pursuant to section 26(1) of the Act that:

- 1.W. Lewko's registration pursuant to section 20 of the Act is hereby suspended for a period of one year commencing July 1, 1988 and ending June 30, 1989;
- 2.G. Lewko's registration pursuant to section 20 of the Act is hereby suspended for a period of two months commencing July 1, 1988 and ending August 30, 1988;
- 3.Chase is hereby reprimanded and required to take and complete the Canadian Securities Course by December 31, 1989; and

4. Snyder is hereby reprimanded and required to take and complete the Canadian Securities Course by December 31, 1989.

DATED June 30, 1988 at Vancouver, British Columbia.



Neil de Gelder
Superintendent of Brokers