



British Columbia
Securities Commission

BCFSA BC Financial
Services Authority

Mortgage Investment Entities Outreach

Mark French, Manager, Dealer Compliance, CMR
Ina Schoemaker, Director of Mortgages, BCFSA

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Welcome to Registrant Outreach



- **Mark Wang**, Director,
Capital Markets Regulation (CMR)

Event Agenda

Isaac Filate, Senior Legal Counsel, CMR Legal Services

Mark French, Manager Dealer Compliance & Registrations, CMR

- Session #1: Triggers for Securities Act registration – law and application
- Session #2: Registration exemptions – what are they and how do they work
- Session #3: Intersection between the Securities Act and the Mortgage Brokers Act and Q & A

Triggers for Securities Act registration – law and application

- What is an MIE?
- Why is securities legislation important for MIEs?
- What mortgage broker activities may trip the requirement for securities registration?
- What are the registration categories under securities legislation?
- Individual Registration Categories

Registration exemptions – what are they and how do they work?

- What are the exemptions from the requirement to register under the Securities Act.

NI 31-103

- **Section 8.4** – Person or company not in the business of trading in British Columbia
- **Section 8.5** – Trades through or to a registered dealer
- **Section 8.12** – Mortgages

Tribunal rulings

- **MoneyGate MIC**
- **Clifton Blake Asset Management Ltd.**

Intersection between the Securities Act and the Mortgage Brokers Act and Q & A

Ina Shoemaker, Director of Mortgage Brokers, BCFSa

Mark French; Isaac Filate BCSC

- Mortgage broker registration
- Exemptions for disclosure (Forms 9 & 10)
- Whether MIES are in the business of trading
- Syndicated mortgages
- Co-regulation

Intersection between the Securities Act and the Mortgage Brokers Act and Q & A

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Co-regulation

- BCSC and BCFSA collaboration to regulate mortgage activities

Closing remarks

- Mark Wang, Director, Capital Markets Regulation
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Key contacts

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