

BRITISH COLUMBIA SECURITIES COMMISSION
Statement of Financial Information - Schedule 1(c) - Schedule of Debts
As at March 31, 2025

No debt is disclosed in this schedule, as we have none of the forms of debt described in the Regulation.

BRITISH COLUMBIA SECURITIES COMMISSION
Statement of Financial Information - Schedule 1(d) - Schedule of Guarantee and Indemnity Agreements
As at March 31, 2025

Guarantee Agreements

No guarantee agreements were in effect at March 31, 2025.

Indemnity Agreements

Accellion, USA LLC	Resolver Inc.
Access Information Management of Canada ULC	Roundhouse Community Arts & Recreation Society
Adobe Inc.	S&P Global Market Intelligence LLC
ADP Canada Co.	SAS Institute (Canada) Inc.
AppExtremes, LLC	SearchStax, Inc.
Avantis Analytics Inc.	SentinelOne Labs, Inc.
BambooHR LLC	Shaw Business Solutions Inc.
BCSC officers and employees	Sli.do s. r. o.
BDO Canada LLP	Softlanding Solutions Inc.
Bloomberg L.P.	Solutions Logiciels EDT Inc.
Cadillac Fairview Corporation Limited	Telus Communications Inc.
Capita Business Services Limited	Terago Networks Inc.
CDW Canada Corp.	The Land Title and Survey Authority of BC
CFA Institute	The University of British Columbia
CGI Information Systems & Management Consultants, Inc.	Thomson Reuters Canada Inc.
Chainalysis Inc.	TransUnion of Canada, Inc.
Check Point Software Technologies Ltd.	Tricentis USA Corp.
CipherTrace Inc.	Turning Point Technology Services Inc.
Cloudflare, Inc.	UiPath, Inc.
CNW Group Ltd	Varonis Systems, Inc.
Cologix Canada, Inc.	White Tuque Inc.
Communications Security Establishment Canada	YouWorkForThem
Deloitte LLP	
DigiCert Ireland Limited	
DocuSign Inc.	
Encore Business Solutions Inc.	
Entrust Datacard Limited	
Fairmont Hotel Vancouver	
Forward Security Inc.	
Global Payments Inc.	
Grayshift LLC	
Her Majesty the Queen in right of Alberta (Minister of Service Alberta)	
Hunter West Search & Recruitment Inc.	
i2 Group	
Insight Canada Inc.	
Iron Mountain Information Management Services Canada, Inc.	
Kijiji Canada Ltd.	
Korn Ferry Limited	
KPMG LLP	
LexisNexis Canada Inc.	
LinkedIn Corporation	
Magnet Forensics Inc.	
Maximizer Services Inc.	
Microsoft Canada, Inc.	
Minister of Citizens' Services	
MNP Digital Inc.	
MNP LLP	
N. Harris Computer Corporation	
Network Test Labs, Inc. dba CyberClan	
OneTrust, LLC.	
Open Text Corporation	
Oracle America, Inc.	
Oracle Canada ULC	
OTC Markets Group Inc.	
Pinchin Ltd.	
Pipl, Inc.	
PriceWaterhouseCoopers LLP	
Qualtrics LLC	
Qualys Canada, Inc.	
Qualys, Inc.	
Refinitiv Canada Holdings Limited	
Replicon Inc.	

BRITISH COLUMBIA SECURITIES COMMISSION
Statement of Financial Information - Schedule 1(e) - Schedule of Employee Remuneration and Expenses
For the Year Ended March 31, 2025
Order in Council appointments

Name	Position	Remuneration	Expenses
Armour, Deborah	Independent Commissioner	\$ 112,250	\$ 1,916
Downes, Judith ¹	Independent Commissioner	96,250	2,174
Funt, Warren	Independent Commissioner	52,300	766
Ho, Audrey ¹	Independent Commissioner	105,650	1,541
Johnson, Gordon	Vice Chair	403,820	20,856
Keilty, Karen	Independent Commissioner	84,400	995
Kershaw, James	Independent Commissioner	90,200	828
Leong, Brenda M	Chair and CEO	539,675	58,162
Milne, Jason	Independent Commissioner	90,700	1,863
Nanji, Noordin ²	Independent Commissioner	15,400	1,310
Seppala, Douglas ²	Independent Commissioner	14,650	1,009
Shaw, Marion	Independent Commissioner	117,100	2,680
		<u>\$ 1,722,395</u>	<u>\$ 94,100</u>
			\$ 1,816,495

Employees who received remuneration of more than \$75,000

Name	Remuneration	Expenses
Ahluwalia, Malka	\$ 95,751	\$ 472
Albrino, Manuele	185,642	3,707
Allworth, Ryan	118,551	-
Angeles, Mark Oliver	98,312	1,375
Anthistle, Kathryn	216,655	8,381
Asfaw, Mahdere	94,710	-
Bansal, A Paul	178,140	1,129
Barden, Dawn C	86,172	793
Bayley, Cynthia	161,635	39
Bent, Noreen C	290,209	8,725
Bojic, Ivana	110,791	63
Bolhari, Ava	103,502	4,205
Borsato, Cassandra	115,786	1,820
Brady, Michael	282,158	4,083
Brady, Peter	401,915	10,602
Bruchet, Sarah	142,857	5,263
Bruun, Marita R	171,822	1,731
Bui, Van Phu	132,570	4,643
Cairns, Christopher	171,184	3,700
Castillo, Maria D	92,090	1,390
Chambers, Lori E	291,383	16,458
Chan, Aster	117,875	568
Chan, Gloria Ka-Yee	109,181	1,404
Chan, Jason	165,186	5,823
Chan, Susana K Y	93,210	-
Chan, Winnie Oal Fai	94,276	2,587
Chapman, Derek	225,293	3,703
Chen, Luxi	82,197	2,082
Chen, Melody	224,609	7,175
Cheng, Christopher C C	121,297	3,200
Chirinian, Angela	241,454	1,607
Cho, Elaine	81,965	305
Chow, Ken	177,535	6,181
Chow, Sabina	158,936	1,910
Coape-Arnold, Elizabeth	182,351	2,977
Coates, James A	214,308	4,606
Cochrane, Tara	192,778	6,113
Collett, Ian	205,035	1,477
Colter, Colette	82,793	48
Cook, Michele	90,375	-
Corrigall-Brown, Sarah	313,501	8,598

Name	Remuneration	Expenses
Couper, Paula M	113,142	956
Cowan, Linda	301,603	10,252
Cyr, Anita	197,019	8,436
Dean, Jillian	156,683	5,869
Denoga, Abbigail	92,763	120
Dhillon, Manjit K	75,167	-
Do, Huy	123,144	2,921
Donders, Lindsay	176,698	1,291
Edman, Jody-Ann	210,511	4,129
Esmail, Shamira	180,783	4,908
Fabbro, Giulia	102,537	2,182
Famulak, Derek	125,943	1,226
Fernandes, Mark	113,283	462
Fidler, Nicole L	101,426	584
Filate, Isaac	209,745	2,977
Flood, Deborah	180,650	3,714
Fong, (Ian) Wah Hong	118,905	6,750
Fontes, Bruno	102,579	347
French, Mark E	230,812	5,188
Frey, Robert	87,431	692
Gailey, Colin	117,959	3,377
Gajjar, Sima	159,454	1,531
Garrone, Adrianne	92,609	-
Ghorbani, Amir	122,756	3,912
Gill, Navdeep	205,141	17,268
Gokmen, Theresa	107,510	-
Goto, Ronald	105,264	1,741
Gracey, Kenneth	169,204	2,467
Grecoff, Michael	204,320	-
Green, Connie L	133,415	826
Gryshan, Maryna	98,844	335
Haer, Malkinder S	168,735	559
Hait, Carla-Marie	296,935	2,912
Hall, Christopher	97,135	3,076
Hamilton, Anne M	136,129	2,977
Hamilton, Mary	162,878	6,938
He, Crystal	131,409	2,874
Hendricks, David	194,754	2,977
Henwood, Nicole	159,102	5,338
Hilford, Mark L	294,561	33,758
Hill, Joel	199,817	4,068
Hinze, John R	337,253	15,164
Hollister, Lee	206,009	2,814
Huang, Walt	92,951	926
Iaria, Amita	224,621	8,776
Inglis, David C	132,782	2,681
Iranpour, Nahal	98,777	5,561
Ivcec, Antun	92,790	-
Jackson, Megan	107,395	873
Jahn, Jeremy	83,403	430
Jaiswal, Nancy	102,707	3,735
Jansen, Mauri C	120,671	-
Jaswal, Rina	206,066	8,972
Jessa, Khalil	136,386	9,268
Jones, William	96,403	256
Joyce, Andrew	216,752	12,776
Jung, Ryan	97,945	2,747
Keats, Alan E	246,911	9,675
Khlabatyn, Vasyl	130,517	552
Khurana, Harpreet Kaur	159,964	4,267
Kim, Heesoo	103,625	1,440
Kirmani, Syed Faisal	130,289	3,928
Kladko, Brian	157,954	1,668
Kounduri, Ashwini Kumar	126,900	1,390

Name	Remuneration	Expenses
Kraushaar, Shelly L	102,759	-
Kusumoto, Noriko	81,195	1,765
Lam, H. M. Laura	175,692	4,769
Lan, Eric	88,583	5,372
Lane, Fiona	90,335	-
Lau, K. M. Karen	121,398	906
Law, Hermia	85,679	1,659
Lee, Nazma	228,140	6,978
Lee, Richard	111,182	2,055
Leon, Roy	165,810	2,617
Leong, Edwin	157,385	2,662
Leong, James	183,185	8,366
Leung, Janice	225,770	4,620
Leung, Tracy	106,743	297
Lim, Allan M	241,447	5,592
Lo, Joseph	159,692	906
Lo, Suzanne	189,892	2,600
Lunyov, Anton	119,020	9,427
Lyon, Sharmin	193,534	1,803
Ma, Beverly	167,996	4,595
MacKay, James Douglas	166,157	1,815
MacLean, Vanessa	138,548	2,878
MacLennan, Graham	200,718	3,376
Mak, Brian	96,604	1,150
Mak, Elliott	213,457	4,944
Masum, Hyder Zach	261,927	20,042
Matharu, Steven	91,800	2,548
Mayede, Alan	163,476	1,844
McColm, Shawn	224,622	2,977
McDonald, Pamela	303,831	19,786
McElroy, Daniel	199,302	4,433
McFadden, Darlene P	88,588	-
McIvor, Dana E	78,358	853
McKee, Jennifer	148,183	3,801
McLeod, Kenneth	143,312	7,853
Meyer, Antje	110,421	2,824
Moist, Karlee	83,998	5,285
Monroy, Luisa	157,678	1,035
Morassut, Zachary	126,876	3,310
Moretto, Michael L	293,116	11,562
Morita, Teresa	134,718	430
Muddam, Keerthi	112,617	2,097
Muir, Douglas B	322,444	5,195
Nam, Chung Ho (Markus)	84,819	1,640
Neale, Samantha	93,039	-
Nelson, Galina	81,855	1,471
Ng, Chun Hei	94,565	1,072
Ng, Colleen	127,652	4,244
Nirugonda, Vasavi Priya	102,284	4,257
O'Halloran, Philip	135,088	1,432
Oleksiuik, Greg	102,856	5,261
Organ, Iolanda	83,438	1,146
Oviedo, Jenny Alexandra	90,996	4,486
Palmer, Catherine	183,561	3,447
Palmer, Elise	111,486	430
Pantic, Danijela	206,398	6,220
Parmar, Gurneev	216,511	8,380
Pau, Eric	204,448	2,977
Pesunti, Michael	223,571	3,602
Pfeifer, Nicola	190,397	6,304
Pickard, Scott L	172,206	1,035
Piekarczyk, Stanislaw	136,551	4,765
Pivnenko, Mila	213,596	2,977
Prasad, Rita	90,692	-

Name	Remuneration	Expenses
Prasad, Vimlesh	160,777	2,445
Pucar, Jovan	101,721	4,952
Quitevis, Jeff	141,503	1,307
Rajanayagam, David	148,110	2,675
Ramachandran Kabali, Divya	111,215	2,097
Rankin, Paul D	157,564	1,035
Record, Kyle	94,356	2,046
Reddick, Stacey	96,810	567
Reininger, Renee	84,843	-
Ross, Andrea	118,514	2,489
Sanghera, Nirwair	163,743	1,910
Sayeed, Zaid	146,078	2,312
Shams, Hamidreza	99,358	552
Shi, Kaiming	120,083	2,730
Sierz, Jose P	167,940	3,098
Sikhakhane, Radhika	77,932	4,964
Siler, Chelsea	145,697	5,388
Singh, Anju	127,783	940
Slavnic, Sasa	119,333	2,999
Smetheram, Ryne	146,416	3,800
Smith, Alisa	119,936	3,640
Smith, Gordon	236,722	9,648
Smith, Matthew	139,478	2,977
Smith, Paul	246,696	6,442
Soldatova, Olena	81,309	1,313
Song, Yin	133,952	1,940
Song, Yun Xuan	92,962	783
Steeves, Victoria	224,621	8,087
Steffens, Georgina	126,025	-
Streu, Larissa	237,262	6,713
Sze, Andy	113,332	2,771
Tait, Audrey	238,741	4,870
Tam, Geran	95,932	626
Tang, Xiang Zhe	114,349	-
Tassie, J Meg	165,824	-
Tearoe, Catherine	216,183	6,402
Thompson, Christopher	122,088	1,761
Thong, Eric	171,648	3,368
Ting, William	136,435	805
Torrance, James	223,871	2,977
Tse, Mei Yi	135,273	2,035
Vukosav, Goran	94,959	622
Wakeland, Patrick Jerome	127,943	1,998
Wang, Mark A	312,480	6,524
Wasylik, Darin	159,707	3,463
Weng, Jianing	137,690	-
Wolf, Christina	301,491	3,289
Wong, Amanda	85,946	1,805
Wong, Loretta Y	104,630	410
Wong, Michael P	142,523	4,815
Wong, Yee Ting	110,130	3,161
Woo, Kyle	109,067	336
Woodward, Mark	133,031	-
Wu, Han	116,391	-
Wu, Heidi	78,790	3,271
Wu, Sammy	176,554	8,974
Yehl, Victoria	207,833	5,015
Yeung, Sammy	130,252	-
Yip, Jennifer	197,375	2,194
Yoon, Dong Hyun (Alex)	98,405	3,566
Yu, Grace F P	159,479	2,064
Zalamea, Kristine	91,302	815
Zhang, Wenyan	185,644	2,672
Zheng, Ying	160,042	2,785

Name	Remuneration	Expenses	
Zolnay, Steve	224,621	2,977	
Zubrinic, Jela	104,507	1,654	
	\$ 35,939,214	\$ 816,819	\$ 36,756,033
Paid to employees who received remuneration of \$75,000 or less	3,782,577	39,538	3,822,115
Total remuneration and expenses, excluding employer CPP and EI	\$ 41,444,186	\$ 950,457	\$ 42,394,642

Reconciliation to salaries and benefits per financial statements

Remuneration and expenses, as above	\$ 42,394,642
Employer CPP remittances	1,189,898
Employer EI remittances	371,794
Employee expenses not in salaries and benefits expense per financial statements ³	(674,450)
Other benefits applicable to all employees ⁴	7,096,470
Capitalized salaries	(2,079,984)
CSA third party labour chargebacks	(14,956)
Severance ⁵	445,151
Other adjustments	(54,053)
Local salaries and benefits expense per financial statements	\$ 48,674,512
National systems salaries & benefits expense per financial statements	1,785,616
Salaries and benefits per financial statements	\$ 50,460,128

¹ Independent Commissioners Judith Downes and Andrey Ho's term ended December 31, 2024

² Independent Commissioners Noordin Nanji and Douglas Seppala were appointed December 31, 2024

³ Training, travel and similar items included in expenses above are reported separately from salaries & benefits expense in the financial statements

⁴ Other benefits include: employer pension plan, long term disability, extended health and dental, health spending accounts, Worksafe remittances, and employer health tax

⁵ During the year we approved two severance agreements representing 17 months of compensation

BRITISH COLUMBIA SECURITIES COMMISSION
**Statement of Financial Information - Schedule 1(f) - Schedule of Payments to Suppliers of Goods and Services
For the Year Ended March 31, 2025**
Aggregate purchases greater than \$25,000 from individual suppliers

Vendor	Amount
Action Process Serving Ltd.	\$ 28,374
ADP Canada Co.	30,948
Ainsworth Inc.	26,094
Aon Reed Stenhouse Inc.	112,500
AppExtremes, LLC dba CONGA	30,103
Apple Canada	71,984
Autorité des marchés financiers	29,978
Bayleaf Software Inc.	143,539
BDO Canada LLP	85,285
Benchmark Recruitment Ltd.	150,493
Bloomberg Finance L.P.	45,965
Cadillac Fairview Corporation Limited	3,643,350
Capita Business Services Ltd.	26,915
Carissa Browning	68,052
Cascadia Strategy Consulting Partners Ltd.	85,960
CDW Canada Corp.	566,642
Chainalysis Inc.	128,343
Charest Legal Solutions Inc.	162,843
Charter Telecom Inc.	89,885
Chartered Professional Accountants of BC	45,965
Cologix Canada Inc.	133,325
Columbia Networks Inc.	50,525
Contemporary Office Interiors Ltd.	62,807
CPA of Canada in Trust for Coalition of Canadian Champions	266,667
Cyberclan	128,004
DeJong Construction	66,653
Diligent Canada Inc.	31,820
DocuSign, Inc.	30,012
Edelman Public Relations Worldwide Canada Inc.	581,888
EDT Software Solutions Inc	372,346
Elevate Consulting Inc.	93,100
Encore Business Solutions	89,189
Evidence Solutions Ltd.	45,963
Forward Security Inc.	34,000
Garda Canada Security Corporation	65,672
Global Public Affairs	79,506
Graphic Office Interiors	83,194
Harris & Company LLP	46,440
HELUX Systems Inc.	210,670
Innovative Research Group Inc.	118,850
Integra FEC LLC	44,592
International Organization of Securities Commissions	77,634
ITK Consulting Incorporated	1,236,846
J.T. Insurance Services (Canada), Inc.	52,103
Korn Ferry (CA) Ltd.	100,000
Lawson Lundell LLP	662,348
LEXIS - NEXIS Canada Inc.	75,179
Magnet Forensics Inc.	26,237
Malcolm K. Sparrow	92,979
McCarthy Tetrault LLP	74,960
Microsoft Canada Inc.	1,820,387
Minister of Finance	2,158,860
Ministry of Citizens' Services	30,296
MNP Digital Inc.	85,400
MNP LLP	249,043
Normandin Beaudry, Consulting Actuaries Inc.	205,687
One Twenty Three West LLP	4,434,529
Oracle Canada ULC	26,588
PH1 Research	25,500

Vendor	Amount
Pivot HR Services	31,200
Powerland Computers Ltd.	232,618
PricewaterhouseCoopers LLP	435,121
Progress Software Corporation	29,422
Proquest LLC	62,495
Province of British Columbia	803,803
Public Service LTD Fund	570,633
Public Service Pension Plan	3,927,712
Randstad Technologies	321,514
Receiver General for Canada	1,565,236
Refinitiv Canada Holdings Limited	91,398
Replicon Inc.	32,747
Resolver Inc.	31,669
SABA Software (Canada) Inc.	34,448
SAS Institute (Canada) Inc.	75,000
Sitecore Canada Ltd.	38,915
Southern Butler Price	25,388
Speridian Technologies Canada Incorporated	182,223
Styx Intelligence Inc.	32,100
Target Information Services Ltd. dba ALQUEMY	506,508
TEEMA Solutions Group, Inc.	778,193
The Fairmont Hotel Vancouver	35,089
ThirstFirst	32,193
Thomson Reuters Canada Limited	126,944
Turning Point Technology Services Inc.	320,130
UiPath Incorporated	33,799
Vancouver Convention & Exhibit	40,638
Veritext Litigation Solutions Canada Inc.	54,630
VPAC Construction Group Ltd.	71,339
Whistleblower Security Inc.	30,000
White Tuque Inc.	57,685
WorkSafeBC	75,100

Aggregate purchases more than \$25,000 to individual suppliers	\$	30,328,906
Aggregate purchases, of \$25,000 or less, to individual suppliers		1,481,479
Aggregate grants and contributions exceeding \$25,000		-
Operating and capital purchases - local operations	\$	31,810,385

Reconciliation to Statement of Operations and Change in Accumulated Surplus

Operating and capital purchases - local operations, per the above	\$	31,810,385
Salaries and benefits expense - local operations		48,674,512
Depreciation - local operations		2,272,860
Employee expenses per Schedule E but not in salary & benefits expenses in f/s		674,450
Non-taxable employee benefit expenses included in supplier purchases		(8,658,162)
Third party cost recoveries		(16,765)
Change in local prepaid expenses and other adjustments		(209,628)
Capital asset additions included in supplier purchases; excludes staff effort		(3,722,161)
Total expenses - local operations, per Statement of Operations	\$	70,825,492
National filing systems operations expenses		11,629,949
Operating expenses per Statement of Operations and Change in Accumulated Surplus	\$	82,455,441