

BRITISH COLUMBIA SECURITIES COMMISSION

Statement of Financial Information - Schedule 1(c) - Schedule of Debts

As at March 31, 2020

No debt is disclosed in this schedule, as we have none of the forms of debt described in the Regulation.

BRITISH COLUMBIA SECURITIES COMMISSION

Statement of Financial Information - Schedule 1(d) - Schedule of Guarantee and Indemnity Agreements

As at March 31, 2020

Following are the indemnity agreements in force which required government approval prior to being given under the Guarantees and Indemnities Regulation (BC Reg. 258/87):

Indemnity agreements between the Province and each of the commissioners

Board resolution passed February 5, 2008 providing indemnification protection to the officers and employees of the Commission

Indemnity provisions under an April 2, 2013 electronic filing system contract with CGI Information Systems and Management Consultants Inc., and related agreements. Any other BCSC liability under the contract is limited to a maximum of 12 months of CGI fees (approximately \$10M)

BRITISH COLUMBIA SECURITIES COMMISSION

Statement of Financial Information - Schedule 1(e) - Schedule of Employee Remuneration and Expenses

For the Year Ended March 31, 2020

Order in Council appointments

Name	Position	Remuneration	Expenses
Abbey, Deborah	Independent Commissioner	\$ 42,268	\$ 2,368
Armour, Deborah	Independent Commissioner	40,237	2,299
Cave, Nigel ¹	Vice Chair	277,344	12,739
Downes, Judith	Independent Commissioner	75,163	3,592
Glover, George	Independent Commissioner	106,813	19,954
Ho, Audrey	Independent Commissioner	84,763	3,100
Johnson, Gordon ¹	Vice Chair	34,407	4,371
Kershaw, James	Independent Commissioner	36,387	714
Leong, Brenda M	Chair and CEO	460,245	36,255
Shaw, Marion	Independent Commissioner	51,237	2,159
		\$ 1,208,861	\$ 87,549

\$ 1,296,411

Employees who received remuneration of more than \$75,000

Name	Remuneration	Expenses
Adema, Elizabeth A	\$ 105,495	-
Albrino, Manuele	161,550	5,647
Allworth, Ryan	99,473	-
Armistead, Wayne	191,163	1,323
Asfaw, Mahdere	80,618	-
Bansal, A Paul	148,666	1,120
Bayley, Cynthia	131,013	-
Bent, Noreen C	222,090	3,779
Borsato, Cassandra	82,493	600
Brady, Michael	212,329	5,831
Brady, Peter	331,102	14,575
Bruun, Marita R	140,944	1,700
Chambers, Lori E	219,335	10,900
Chan, Jason	135,240	4,010
Chan, Wesley	104,678	3,572
Chang, Anthony	79,953	3,815
Chapman, Derek	190,280	3,146
Chen, Luxi	105,113	2,971
Chen, Melody	167,796	3,252
Cheng, Christopher C C	104,095	7,522
Chernoff, Karen L	105,579	1,490
Chien, Stephen K	96,268	1,763
Chong, Pauline	75,524	-
Chong, Susan	81,386	2,711
Chow, Patricia	92,506	53
Chow, Sabina	137,226	2,320
Coates, James A	174,861	5,963
Cochrane, Tara	130,870	5,246
Collett, Ian	157,301	2,606
Collins, Christopher	188,706	3,985
Cook, Michele	82,137	-
Corrigall-Brown, Sarah	203,138	4,032
Costin, Alan E	161,985	114
Couper, Paula M	98,745	1,009

Name	Remuneration	Expenses
Cowan, Linda ⁴	175,959	-
Cyr, Anita	146,439	2,641
Das, Chandra	109,662	1,693
Delukas Mountain, Darius	92,561	6,039
DiFonzo, Romolo	148,401	24
Do, Huy	75,007	1,723
Donders, Lindsay	115,517	1,237
Driver, Hutoksy	97,153	-
Edman, Jody Ann	148,911	7,825
Esmail, Shamira	145,781	3,000
Fidler, Nicole L	97,037	1,239
Filate, Isaac	142,836	3,241
Fisher, Beverley M	114,041	1,854
Flood, Deborah	125,979	8,690
French, Mark E	192,567	3,594
Gajjar, Sima	124,510	4,581
Gellis, Jeremy	203,747	8,287
Gokmen, Theresa	89,426	47
Goto, Ronald	83,754	1,114
Gracey, Kenneth	134,926	2,602
Graf, Matt	79,170	3,188
Green, Connie L ⁴	109,756	-
Haer, Malkinder S	139,421	1,646
Hait, Carla Marie	227,631	6,719
Hamilton, Anne M	102,630	2,939
Hamilton, Mary	135,186	7,358
Haye, Lenworth	129,206	2,050
He, Crystal	98,017	2,385
Hilford, Mark L	227,591	22,135
Hill, Joel	129,406	2,584
Hinze, John R	268,303	11,599
Hollister, Lee ⁴	156,555	-
Huang, Walt	81,446	418
Hungerford, George	158,805	7,692
Iaria, Amita	170,306	9,674
Inglis, David C	108,731	2,135
Jaleev, Ravil	130,597	1,521
Jansen, Mauri C	99,360	-
Jaswal, Rina	151,061	4,011
Joly, Lynn	181,116	2,743
Joyce, Andrew	153,790	22,348
Jung, Ryan	90,661	6,445
Karoutsos, Thomas	127,287	1,468
Keats, Alan E	200,956	4,857
Kenda, Veda	174,594	3,963
Khlabatyn, Vasyl	137,674	620
Khurana, Harpreet Kaur	127,630	5,923
Kladko, Brian	126,615	2,075
Kraushaar, Shelly L	80,668	-
Kwong, Hei Chi	82,700	2,342
Lam, H. M. Laura	132,773	4,227
Lam, Olivia	100,231	641
Lau, K. M. Karen	84,825	-
Lee, Nazma	175,698	4,768
Lee, Sylvia	150,170	622
Leon, Roy	140,143	465
Leong, Edwin	121,520	2,697
Leong, James	132,731	4,659

Name	Remuneration	Expenses
Leung, Janice	181,543	4,442
Leung, Randa L	94,471	590
Li, Richard	104,531	8,575
Lim, Allan M	184,560	5,386
Lo, Joseph	133,050	-
Lo, Suzanne	154,678	3,390
Lyon, Sharmin	151,786	1,089
MacKay, J Douglas	183,276	7,764
MacLennan, Graham	166,677	4,679
Mak, Elliott	149,248	3,187
Masum, Hyder Zach	202,298	20,978
Mayede, Alan	135,593	950
McColm, Shawn	179,064	6,447
McDonald, Pamela	233,515	22,546
McFadden, Darlene P	87,073	-
McLeod, Kenneth	79,477	2,931
Mehin, Vida	130,801	4,842
Meyer, Antje	93,609	5,518
Milani, Linda	126,728	-
Monroy, Luisa	131,631	7,729
Moretto, Michael L	223,414	2,276
Morita, Teresa	113,675	604
Muir, Douglas B	261,384	20,238
Neale, Samantha	75,616	47
Nelson, Peter	105,877	1,832
Ng, Colleen	96,014	1,894
Nielsen, Norman E	82,575	-
Palmer, Catherine	147,123	5,440
Palmer, Elise	89,272	866
Pantic, Danijela	157,190	3,625
Parmar, Gurneev	161,584	3,530
Pau, Eric	81,707	2,939
Penn, April L ⁴	155,972	10,441
Pesunti, Michael	182,398	7,128
Philips, Douglas	122,106	3,355
Pickard, Scott L	142,064	1,850
Pivnenko, Mila	153,918	5,332
Poon, Andrew C K	147,158	4,208
Quitevis, Jeff	108,825	1,265
Rajanayagam, David	110,232	2,683
Ramachandran Kabali, Divya	90,893	6,799
Rankin, Paul D	127,506	1,953
Reddick, Stacey	97,902	285
Reddy, Santosh	80,250	1,646
Richardson, Andrew	222,295	4,372
Ritchie, Megan	113,959	13,591
Rose, Leslie R	189,353	3,664
Sanghera, Nirwair	129,694	950
Sharma, Shaneel	141,321	3,679
Shi, Kaiming	97,292	3,568
Sia, Paul	127,198	957
Sierz, Jose P	142,836	4,265
Siler, Chelsea	103,271	4,208
Slavnic, Sasa	101,847	296
Smith, Alisa	92,564	5,903
Smith, Gordon	198,214	9,535
Smith, Paul	114,753	6,660
Sohpaul, Vikram	111,771	2,457
Steeves, Victoria	176,699	6,698
Streu, Larissa	123,972	3,773

Name	Remuneration	Expenses	
Tang, Xiang Zhe	90,677	850	
Tassie, J Meg	78,356	-	
Thai, Joanne	109,198	6,501	
Thompson, Christopher	96,350	990	
Thompson, David M	131,706	578	
Thong, Eric	142,020	5,975	
Ting, William	112,710	2,249	
Torrance, James	186,020	3,582	
Virk, Jenna	144,241	735	
Vukosav, Goran	79,968	716	
Wakeland, Patrick Jerome	93,521	4,459	
Wang, Mark A	244,520	11,530	
Wasylik, Darin	127,152	450	
Waterfield, Kent	75,382	-	
Weng, Jianing	116,093	6,799	
Whately, Jennifer	178,094	7,825	
Wolf, Christina	242,754	10,492	
Wong, Jennifer	97,122	2,178	
Wong, Loretta Y	85,126	2,031	
Wong, Michael P	112,040	2,788	
Wong, Milly M	84,605	-	
Wu, Han	97,867	-	
Wu, Sammy	141,184	8,384	
Yehl, Victoria	142,075	3,233	
Yip, Jennifer	150,045	3,109	
Yu, Grace F P	132,868	1,208	
Zhang, Wenyan	155,246	1,420	
Zolnay, Steve	191,190	3,867	
	\$ 24,432,266	\$ 691,209	\$ 25,123,476
Paid to employees who received remuneration of \$75,000 or less	5,179,627	94,903	5,274,530
Total remuneration and expenses, excluding employer CPP and EI	\$ 30,820,755	\$ 873,662	\$ 31,694,416

Reconciliation to salaries and benefits per financial statements

Remuneration and expenses, as above	\$ 31,694,416
Employer CPP remittances	778,216
Employer EI remittances	283,160
Employee expenses not in salaries and benefits expense per financial statements ²	(663,566)
Other benefits applicable to all employees ³	4,766,179
Capitalized salaries	(956,094)
Secondments and third party labour chargebacks ⁴	(1,095,042)
Severance ⁵	360,064
Other adjustments	119,952
Local salaries and benefits expense per financial statements	\$ 35,287,285
National systems salaries & benefits expense per financial statements	1,129,875
Salaries and benefits per financial statements	\$ 36,417,160

¹ Vice Chair Nigel Cave resigned December 31, 2019; Vice Chair Gordon Johnson started February 25, 2020

² Training, travel and similar items included in expenses above are reported separately from salaries & benefits expense in the financial statements

³ Other benefits include: Employer pension plan, long term disability, extended health and dental, health spending accounts, Worksafe remittances, and employer health tax

⁴ The CSA and CMAIO reimburse the BCSC for these employees' remuneration during their secondments

⁵ During the year we approved five severance agreements representing 3-12 months of compensation

BRITISH COLUMBIA SECURITIES COMMISSION

Statement of Financial Information - Schedule 1(f) - Schedule of Payments to Suppliers of Goods and Services

For the Year Ended March 31, 2020

Aggregate purchases greater than \$25,000 from individual suppliers

Vendor	Amount
108 Ideaspace Inc.	\$ 44,013
Accellion Inc.	29,665
Access Information Management of Canada ULC	35,820
ADP Canada	27,193
Alverson Taylor Mortensen & Sanders	160,579
Amex Bank of Canada	25,942
Annex Consulting Group Inc.	293,880
Applied Electronics Limited	80,814
Autorité des marchés financiers	151,795
Azure International Inc.	130,000
Barrett Creek Multimedia	34,175
Bayleaf Software Inc.	432,647
BDO Canada LLP	37,084
Bell Canada	173,971
Bloomberg Finance L.P.	71,264
Cadillac Fairview Corporation Limited	3,735,397
CDW Canada Corp.	254,889
Charest Reporting Inc.	111,553
Charter Telecom Inc.	402,268
Cologix Canada Inc.	114,293
Dell Canada Inc.	193,278
Deloitte Management Services LP	647,903
Diligent Canada Inc.	25,759
Edelman Public Relations Worldwide Canada Inc.	245,026
EMC Corporation of Canada	152,525
Entrust Datacard Limited	51,273
Evidence Solutions Ltd.	34,659
Garda Canada Security Corporation	75,837
Global Payments Direct Inc.	124,674
Grand & Toy	42,995
Grant Thornton LLP	183,225
Hooper Access and Privacy Consulting Ltd.	59,888
Hunter Litigation Chambers Law Corporation	176,317
Indigenous Corporate Training Inc.	25,025
Innovative Research Group Inc.	132,147
Integra FEC	131,727
International Organization of Securities Commissions	64,318
J.T. Insurance Services (Canada), Inc.	27,068
Korn Ferry (CA) Ltd.	303,607
KUNGFU.AI	81,178
Landcor Data Corporation	37,500
LaserNetworks Inc.	38,165
Lawson Lundell LLP	593,540
LEXIS - NEXIS Canada Inc.	33,879
LogMeln Ireland Limited	37,081
Long Xiao Mei	44,041
Malcolm K. Sparrow	64,042
Medisys Health Group Inc.	73,500

Vendor	Amount
Meltwater News Canada, Inc.	27,286
Minister of Finance	1,358,437
MuleSoft, LLC	201,788
Naylor & Braster Attorneys at Law	92,776
Nieto Moran & Cía. Abogados SpA	50,290
Norton Rose Fulbright Canada LLP	25,434
Open Text Corporation	51,235
P. Reimer & Associates Ltd.	207,360
Presidium Solutions LLC	40,000
Province of British Columbia	600,820
Public Service LTD Fund	233,144
Public Service Pension Plan	2,809,709
Randstad Technologies	63,384
Receiver General for Canada	1,085,351
Refinitiv Canada Holdings Limited	46,819
S&P Global Market Intelligence	43,066
Sitecore Canada Ltd.	32,960
Softlanding Solutions Inc.	99,950
TeraGo Networks Inc.	51,125
ThirstFirst	38,562
Thomson Reuters Canada Limited	126,021
United Reporting Service Ltd.	33,471
Voltage Control	29,372
Wasserman + Partners Advertising Inc.	1,203,463
Western Compensation & Benefits Consultants	26,463
WorkSafeBC	30,212
Aggregate purchases more than \$25,000 to individual suppliers	\$ 18,655,911
Aggregate purchases, of \$25,000 or less, to individual suppliers	1,508,184
Aggregate grants and contributions exceeding \$25,000	-
Operating and capital purchases - local operations	<u>\$ 20,164,095</u>

Reconciliation to Statement of Operations and Change in Accumulated Surplus

Operating and capital purchases - local operations	\$ 20,164,095
Salaries and benefits expense per f/s	35,287,285
Depreciation - local operations	2,102,361
Employee expenses per Schedule E but not in salary & benefits expenses in f/s	663,566
General non-taxable employee benefit expenses included in supplier purchases	(5,828,058)
Third party cost recoveries	(236,041)
Change in prepaid expenses and other adjustments	(218,347)
Capital purchases included above in supplier purchases	<u>(1,661,762)</u>
Total expenses - local operations, per Statement of Operations	\$ 50,273,099
National filing systems operations expenses	<u>4,638,022</u>
Operating expenses per Statement of Operations and Change in Accumulated Surplus	<u>\$ 54,911,121</u>